

**ANNUAL REPORT**

**CITY OF SNOHOMISH**



**SNOHOMISH**

**MCAG NO. 0692**

Submitted pursuant to RCW 43.09.230  
To the  
STATE AUDITOR'S OFFICE

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2007  
Certified correct this 10<sup>th</sup> day of July, 2008 to the best of my knowledge and belief:

Daniel Weinberg  
Support Services Director  
360-568-3115

**CITY OF SNOHOMISH  
2007 ANNUAL REPORT**

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**CITY OF SNOHOMISH  
Snohomish, Washington**

**ORDINANCE 2139**

**AN ORDINANCE OF THE CITY OF SNOHOMISH, WASHINGTON  
AMENDING THE 2007 BUDGET AS SET FORTH IN ORDINANCE 2115  
CONCERNING REVENUES AND EXPENDITURES FOR VARIOUS  
FUNDS FOR THE YEAR 2007**

**WHEREAS**, the Snohomish City Council adopted the 2007 budget pursuant to Ordinance 2115; and

**WHEREAS**, the City has experienced changes in both revenues and expenditures during the budget year 2007, which necessitates revision to the 2007 budget as amended;

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SNOHOMISH,  
WASHINGTON DO ORDAIN AS FOLLOWS:**

**Section 1.** The 2007 budget, as adopted in Ordinance 2115, is hereby amended as follows:

**Revenues and Expenditures**

<u>Fund Number and Name</u>	<u>Adopted Budget</u>	<u>Change</u>	<u>Amended Budget</u>
1 General Fund	8,501,045	0	8,501,045
102 Street Fund	605,938	0	605,938
104 Park Impact Fees	280,150	0	280,150
106 Employee Optional Payout	55,075	0	55,075
107 Visitor Promotion Fund	18,175	3,622	21,797
108 Parking and Business Impr. Area	49,165	0	49,165
110 Real Property Reserve	180,000	0	180,000
113 Police Operational Reserves	36,000	0	36,000
117 Real Estate Excise Reserve	1,544,505	365,000	1,909,505
118 Municipal Capital Project Reserve	171,150	130,000	301,150
125 Street Impact Fee Reserve Fund	438,500	0	438,500
174 Harbor Improvement	12,500	0	12,500
205 Debt Service Fund	147,105	0	147,105
206 LID Guarantee	9,200	0	9,200
214 CLID 86-1/87-1	600	0	600
303 Rivertrail Construction	140,000	0	140,000
310 Municipal Capital Projects	1,465,000	0	1,465,000
311 Street Improvement Fund	870,000	0	870,000
401 Water Operation	1,864,220	0	1,864,220
402 Sewer Operation	2,421,397	35,000	2,456,397
403 Solid Waste	1,218,690	70,000	1,288,690
404 Storm Water Operation	624,069	28,000	652,069

432	Utility Capital Projects	2,868,000	0	2,868,000
433	Trunkline	5,161,450	2,983,289	8,144,739
451	Utility Bond Reserve	1,001,000	0	1,001,000
452	Utility Rate Reserve	89,275	0	89,275
471	Utility Connection Fee Reserve	1,882,800	1,100,000	2,982,800
472	Utility Equipment Replacement	694,545	285,000	979,545
473	Utility System Replacement	4,475,500	0	4,475,500
474	Bio-Solids Reserve	530,000	25,000	555,000
501	City Shop	404,861	0	404,861
502	Information Services	478,263	0	478,263
503	Self-Insurance Fund	63,700	0	63,700
505	Equipment Replacement	715,300	0	715,300
602	Miller Library Trust	5,425	0	5,425
603	Senior Center Reserve Fund	635	0	635
604	Carnegie Restoration Fund	65,555	0	65,555
605	The Gateway Fund	3,460	2,562	6,022
621	UGA Expansion Trust	0	35,000	35,000
		<b>\$39,092,253</b>	<b>\$5,062,473</b>	<b>\$44,154,726</b>

**Section 2.** A detailed list of required adjustments including items or projects necessitating the budget amendment is provided in Exhibit A.

**Section 3.** Except as set forth above, all other provisions of Ordinance 2115 shall remain in full force, unchanged.

**ADOPTED** by the City Council and **APPROVED** by the Mayor this 18<sup>th</sup> day of December, 2007.

CITY OF SNOHOMISH

By \_\_\_\_\_  
Randy Hamlin, Mayor

ATTEST:

By \_\_\_\_\_  
Torchie Corey, City Clerk

APPROVED AS TO FORM:

By \_\_\_\_\_  
Grant K. Weed, City Attorney

City of Snohomish  
**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS**  
For the Year Ended December 31, 2007

BARS CODE		Current Expense 001		Street Fund 102	
		Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>		\$972,975	\$1,089,071	\$38,365	\$38,365
<b>Revenues and Other Sources</b>					
310	Taxes	5,683,815	6,335,166	2,500	0
320	Licenses and Permits	458,850	452,206	0	0
330	Intergovernmental	158,615	250,448	245,010	244,404
340	Charges for Goods and Services	352,355	1,001,870	0	0
350	Fines and Forfeits	163,000	209,374	0	0
360	Miscellaneous	27,500	100,821	500	6,802
370	Capital Contributions	0	0	0	0
390	Other Financing Sources	683,935	55,371	319,563	319,563
<b>Total Revenues and Other Sources</b>		7,528,070	8,405,257	567,573	570,770
<b>Total Resources</b>		8,501,045	9,494,328	605,938	609,135
Operating Expenditures:					
510	General Government	2,245,231	2,243,403	0	0
520	Public Safety	3,351,606	3,164,733	0	0
530	Physical Environment	978,659	1,003,568	0	0
540	Transportation	0	0	586,222	488,045
550	Economic Environment	553,425	522,778	0	0
560	Mental and Physical Health	0	0	0	0
570	Culture and Recreation	415,394	387,451	0	0
<b>Total Operating Expenditures</b>		7,544,315	7,321,934	586,222	488,045
591-593	Debt Service				
594-595	Capital Outlay				
<b>Total Expenditures</b>		7,544,315	7,321,934	586,222	488,045
597-599	Other Financing Uses	609,262	543,853	5,420	5,420
<b>Total Expenditures and Other Uses</b>		8,153,577	7,865,787	591,642	493,465
<b>Excess (Deficit) of Resources Over Uses</b>		347,468	1,628,541	14,296	115,669
380	Nonrevenues (Except 384 and 388.80)		136,643		
580	Nonexpenditures (Except 584 and 588.80)				
<b>Ending Net Cash and Investments</b>		\$347,468	\$1,765,184	\$14,296	\$115,669

The Accompanying Notes Are An Integral Part Of This Statement.

City of Snohomish  
**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS**  
For the Year Ended December 31, 2007

BARS CODE		Real Estate Excise Res. 117		Street Impact Fee Res. 125	
		Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>		\$1,192,505	\$1,112,206	\$47,500	\$62,097
<b>Revenues and Other Sources</b>					
310	Taxes	700,000	409,055	0	0
320	Licenses and Permits	0	0	0	0
330	Intergovernmental	0	0	0	0
340	Charges for Goods and Services	0	0	378,000	338,795
350	Fines and Forfeits	0	0	0	
360	Miscellaneous	17,000	22,180	13,000	8,147
370	Capital Contributions	0	0	0	0
390	Other Financing Sources	0	0	0	0
<b>Total Revenues and Other Sources</b>		717,000	431,236	391,000	346,942
<b>Total Resources</b>		1,909,505	1,543,442	438,500	409,039
Operating Expenditures:					
510	General Government	0	0	0	0
520	Public Safety	0	0	0	0
530	Physical Environment	0	0	0	0
540	Transportation	0	0	0	0
550	Economic Environment	0	0	0	0
560	Mental and Physical Health	0	0	0	0
570	Culture and Recreation	0	0	0	0
<b>Total Operating Expenditures</b>		0	0	0	0
591-593	Debt Service	0	0	0	0
594-595	Capital Outlay	0	0	0	0
<b>Total Expenditures</b>		0	0	0	0
597-599	Other Financing Uses	1,785,000	1,420,000	140,000	185,000
<b>Total Expenditures and Other Uses</b>		1,785,000	1,420,000	140,000	185,000
<b>Excess (Deficit) of Resources Over Uses</b>		124,505	123,442	298,500	224,039
380	Nonrevenues (Except 384 and 388.80)	0	0	0	0
580	Nonexpenditures (Except 584 and 588.80)	0	0	0	0
<b>Ending Net Cash and Investments</b>		\$124,505	\$123,442	\$298,500	\$224,039

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City of Snohomish  
**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS**  
 For the Year Ended December 31, 2007

BARS CODE		Rivertrail Construction 303		Municipal Capital Projects 310	
		Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>		\$140,000	\$371,599	\$0	\$0
<b>Revenues and Other Sources</b>					
310	Taxes	0	0	0	0
320	Licenses and Permits	0	0	0	0
330	Intergovernmental	0	302,504	625,000	41,036
340	Charges for Goods and Services	0	0	0	0
350	Fines and Forfeits	0	0	0	0
360	Miscellaneous	0	14,361	0	8,541
370	Capital Contributions	0	0	0	0
390	Other Financing Sources	0	0	840,000	537,562
<b>Total Revenues and Other Sources</b>		0	316,865	1,465,000	587,139
<b>Total Resources</b>		140,000	688,464	1,465,000	587,139
<b>Operating Expenditures:</b>					
510	General Government	0	0	0	0
520	Public Safety	0	0	0	0
530	Physical Environment	0	0	0	0
540	Transportation	0	0	0	0
550	Economic Environment	0	0	0	0
560	Mental and Physical Health	0	0	0	0
570	Culture and Recreation	0	0	0	0
<b>Total Operating Expenditures</b>		0	0	0	0
591-593	Debt Service	0	607,256	0	0
594-595	Capital Outlay	140,000	250	1,465,000	322,709
<b>Total Expenditures</b>		140,000	607,506	1,465,000	322,709
597-599	Other Financing Uses	0	0	0	0
<b>Total Expenditures and Other Uses</b>		140,000	607,506	1,465,000	322,709
<b>Excess (Deficit) of Resources Over Uses</b>		0	80,958	0	264,431
380	Nonrevenues (Except 384 and 388.80)		0	0	0
580	Nonexpenditures (Except 584 and 588.80)		0	0	0
<b>Ending Net Cash and Investments</b>		\$0	\$80,958	\$0	\$264,431

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City of Snohomish  
**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS**  
 For the Year Ended December 31, 2007

BARS CODE		Street Capital Projects 311		Water 401	
		Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>		\$0	\$0	\$99,520	\$99,673
<b>Revenues and Other Sources</b>					
310	Taxes	0	0	0	0
320	Licenses and Permits	0	0	12,000	4,410
330	Intergovernmental	60,000	0	0	43,601
340	Charges for Goods and Services	0	0	1,713,900	1,587,366
350	Fines and Forfeits	0	0	0	0
360	Miscellaneous	0	22,926	38,800	35,652
370	Capital Contributions	0	0	0	0
390	Other Financing Sources	810,000	1,275,000	0	0
<b>Total Revenues and Other Sources</b>		870,000	1,297,926	1,764,700	1,671,029
<b>Total Resources</b>		870,000	1,297,926	1,864,220	1,770,702
<b>Operating Expenditures:</b>					
510	General Government	0	0	0	0
520	Public Safety	0	0	0	0
530	Physical Environment	0	0	1,758,471	1,465,987
540	Transportation	0	0	0	0
550	Economic Environment	0	0	0	0
560	Mental and Physical Health	0	0	0	0
570	Culture and Recreation	0	0	0	0
<b>Total Operating Expenditures</b>		0	0	1,758,471	1,465,987
591-593	Debt Service	0	0	0	0
594-595	Capital Outlay	870,000	660,368	0	0
<b>Total Expenditures</b>		870,000	660,368	1,758,471	1,465,987
597-599	Other Financing Uses	0	0	0	173,244
<b>Total Expenditures and Other Uses</b>		870,000	660,368	1,758,471	1,639,231
<b>Excess (Deficit) of Resources Over Uses</b>		0	637,558	105,749	131,470
380	Nonrevenues (Except 384 and 388.80)	0	0	0	0
580	Nonexpenditures (Except 584 and 588.80)	0	0	0	0
<b>Ending Net Cash and Investments</b>		\$0	\$637,558	\$105,749	\$131,470

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**City of Snohomish**  
**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS**  
**For the Year Ended December 31, 2007**

BARS CODE		Sewer Operation 402		Solid Waste 403	
		Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>		\$150,897	\$134,452	\$128,500	\$54,699
<b>Revenues and Other Sources</b>					
310	Taxes	0	0	0	0
320	Licenses and Permits	3,500	1,500	0	0
330	Intergovernmental	35,000	7,512	0	0
340	Charges for Goods and Services	2,262,000	2,155,475	1,157,690	1,213,262
350	Fines and Forfeits	0	0	0	0
360	Miscellaneous	5,000	9,613	2,500	2,150
370	Capital Contributions	0	0	0	0
390	Other Financing Sources	0	85,000	0	0
<b>Total Revenues and Other Sources</b>		2,305,500	2,259,099	1,160,190	1,215,412
<b>Total Resources</b>		2,456,397	2,393,551	1,288,690	1,270,111
<b>Operating Expenditures:</b>					
510	General Government	0	0	0	0
520	Public Safety	0	0	0	0
530	Physical Environment	2,276,867	1,897,572	1,288,880	1,218,876
540	Transportation	0	148	0	0
550	Economic Environment	0	0	0	0
560	Mental and Physical Health	0	0	0	0
570	Culture and Recreation	0	0	0	0
<b>Total Operating Expenditures</b>		2,276,867	1,897,720	1,288,880	1,218,876
591-593	Debt Service	0	0	0	0
594-595	Capital Outlay	0	0	0	0
<b>Total Expenditures</b>		2,276,867	1,897,720	1,288,880	1,218,876
597-599	Other Financing Uses	0	361,456	0	0
<b>Total Expenditures and Other Uses</b>		2,276,867	2,259,176	1,288,880	1,218,876
<b>Excess (Deficit) of Resources Over Uses</b>		179,530	134,376	0	51,236
380	Nonrevenues (Except 384 and 388.80)	0	1,425	0	0
580	Nonexpenditures (Except 584 and 588.80)	0	(12,000)	0	0
<b>Ending Net Cash and Investments</b>		\$179,530	\$123,801	\$0	\$51,236

*The Accompanying Notes Are An Integral Part Of This Statement.*

City of Snohomish  
**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS**  
 For the Year Ended December 31, 2007

BARS CODE		Storm Drainage Fund 404		Utility Capital Projects 432	
		Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>		\$212,800	\$228,607	\$0	\$0
<b>Revenues and Other Sources</b>					
310	Taxes	0	0	0	0
320	Licenses and Permits	0	0	0	0
330	Intergovernmental	0	410	0	0
340	Charges for Goods and Services	436,769	572,245	0	0
350	Fines and Forfeits	0	0	0	0
360	Miscellaneous	2,500	16,824	0	54,467
370	Capital Contributions	0	0	0	0
390	Other Financing Sources	0	0	2,868,000	1,841,000
<b>Total Revenues and Other Sources</b>		439,269	589,480	2,868,000	1,895,467
<b>Total Resources</b>		652,069	818,087	2,868,000	1,895,467
<b>Operating Expenditures:</b>					
510	General Government	0	0	0	0
520	Public Safety	0	0	0	0
530	Physical Environment	0	1,129	0	0
540	Transportation	625,375	267,078	0	0
550	Economic Environment	0	0	0	0
560	Mental and Physical Health	0	0	0	0
570	Culture and Recreation	0	0	0	0
<b>Total Operating Expenditures</b>		625,375	268,207	0	0
591-593	Debt Service	0	0	0	0
594-595	Capital Outlay	0	0	2,868,000	752,588
<b>Total Expenditures</b>		625,375	268,207	2,868,000	752,588
597-599	Other Financing Uses	0	350,000	0	0
<b>Total Expenditures and Other Uses</b>		625,375	618,207	2,868,000	752,588
<b>Excess (Deficit) of Resources Over Uses</b>		26,694	199,880	0	1,142,880
380	Nonrevenues (Except 384 and 388.80)	0	0	0	750,000
580	Nonexpenditures (Except 584 and 588.80)	0	0	0	0
<b>Ending Net Cash and Investments</b>		\$26,694	\$199,880	\$0	\$1,892,880

The Accompanying Notes Are An Integral Part Of This Statement.

City of Snohomish  
**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS**  
 For the Year Ended December 31, 2007

BARS CODE		Trunkline 433		Utility System Replace 473	
		Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>		\$3,728,000	\$29	\$3,046,000	\$1,556,658
<b>Revenues and Other Sources</b>					
310	Taxes	0	0	0	0
320	Licenses and Permits	0	0	0	0
330	Intergovernmental	0	0	0	0
340	Charges for Goods and Services	175,000	174,483	469,500	152,206
350	Fines and Forfeits	0	0	0	0
360	Miscellaneous	0	20,057	160,000	97,273
370	Capital Contributions	0	0	0	0
390	Other Financing Sources	1,258,450	1,100,000	800,000	800,000
<b>Total Revenues and Other Sources</b>		1,433,450	1,294,540	1,429,500	1,049,479
<b>Total Resources</b>		5,161,450	1,294,569	4,475,500	2,606,137
<b>Operating Expenditures:</b>					
510	General Government	0	0	0	0
520	Public Safety	0	0	0	0
530	Physical Environment	0	0	0	0
540	Transportation	0	0	0	0
550	Economic Environment	0	0	0	0
560	Mental and Physical Health	0	0	0	0
570	Culture and Recreation	0	0	0	0
<b>Total Operating Expenditures</b>		0	0	0	0
591-593	Debt Service	584,540	439,889	0	0
594-595	Capital Outlay	6,192,634	5,193,223	0	0
<b>Total Expenditures</b>		6,777,174	5,633,112	0	0
597-599	Other Financing Uses	0	0	2,328,000	1,819,000
<b>Total Expenditures and Other Uses</b>		6,777,174	5,633,112	2,328,000	1,819,000
<b>Excess (Deficit) of Resources Over Uses</b>		(1,615,724)	(4,338,542)	2,147,500	787,137
380	Nonrevenues (Except 384 and 388.80)	2,983,289	5,719,650	0	1,377,724
580	Nonexpenditures (Except 584 and 588.80)	(1,367,565)	(1,367,565)	0	(660,500)
<b>Ending Net Cash and Investments</b>		\$0	\$13,543	\$2,147,500	\$1,504,360

The Accompanying Notes Are An Integral Part Of This Statement.

**City of Snohomish**  
**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS**  
 For the Year Ended December 31, 2007

BARS CODE		City Shop 501		Information Services 502	
		Budget	Actual		
<b>Beginning Net Cash and Investments</b>		\$6,725	\$17,123	\$25,213	\$19,208
<b>Revenues and Other Sources</b>					
310	Taxes	0	0	0	0
320	Licenses and Permits	0	0	0	0
330	Intergovernmental	0	2,601	0	0
340	Charges for Goods and Services	397,636	347,006	452,500	423,313
350	Fines and Forfeits	0	0	0	0
360	Miscellaneous	500	733	550	2,205
370	Capital Contributions	0	0	0	0
390	Other Financing Sources	0	0	0	0
<b>Total Revenues and Other Sources</b>		398,136	350,340	453,050	425,518
<b>Total Resources</b>		404,861	367,463	478,263	444,726
Operating Expenditures:		0	0	0	0
510	General Government	0	0	455,535	373,530
520	Public Safety	0	0	0	0
530	Physical Environment	0	0	0	0
540	Transportation	384,814	362,535	0	0
550	Economic Environment	0	0	0	0
560	Mental and Physical Health	0	0	0	0
570	Culture and Recreation	0	0	0	0
<b>Total Operating Expenditures</b>		384,814	362,535	455,535	373,530
591-593	Debt Service	0	0	0	
594-595	Capital Outlay	0	0	0	
<b>Total Expenditures</b>		384,814	362,535	455,535	373,530
597-599	Other Financing Uses	0	0	0	0
<b>Total Expenditures and Other Uses</b>		384,814	362,535	455,535	373,530
<b>Excess (Deficit) of Resources Over Uses</b>		20,047	4,928	22,728	71,196
380	Nonrevenues (Except 384 and 388.80)	0	0	0	0
580	Nonexpenditures (Except 584 and 588.80)	0	0	0	0
<b>Ending Net Cash and Investments</b>		\$20,047	\$4,928	\$22,728	\$71,196

The Accompanying Notes Are An Integral Part Of This Statement.  
 MCAG NO. 0692

STATEMENT C-4

**City of Snohomish**  
**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS**  
 For the Year Ended December 31,2007

BARS CODE		Equipment Replacement 505	
		Budget	Actual
<b>Beginning Net Cash and Investments</b>		\$458,000	\$160,348
<b>Revenues and Other Sources</b>			
310	Taxes	0	0
320	Licenses and Permits	0	0
330	Intergovernmental	0	0
340	Charges for Goods and Services	0	0
350	Fines and Forfeits	0	0
360	Miscellaneous	7,580	244,831
370	Capital Contributions	0	0
390	Other Financing Sources	249,720	25,055
<b>Total Revenues and Other Sources</b>		257,300	269,886
<b>Total Resources</b>		715,300	430,234
Operating Expenditures:			
510	General Government	18,835	20,452
520	Public Safety	153,735	97,295
530	Physical Environment	0	0
540	Transportation	0	(284,958)
550	Economic Environment	0	0
560	Mental and Physical Health	0	0
570	Culture and Recreation	27,100	28,851
<b>Total Operating Expenditures</b>		199,670	(138,360)
591-593	Debt Service		
594-595	Capital Outlay	199,670	0
<b>Total Expenditures</b>		399,340	(138,360)
597-599	Other Financing Uses	0	0
<b>Total Expenditures and Other Uses</b>		399,340	(138,360)
<b>Excess (Deficit) of Resources Over Uses</b>		315,960	568,594
380	Nonrevenues (Except 384 and 388.80)		
580	Nonexpenditures (Except 584 and 588.80)		
<b>Ending Net Cash and Investments</b>		\$315,960	\$568,594

The Accompanying Notes Are An Integral Part Of This Statement.

City of Snohomish  
**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS**  
For the Year Ended December 31, 2007

Fund Type: Special Revenue Funds	Park Impact Fee 104		Annual Leave Reserve 106	
	Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>	\$11,150	\$0	\$52,925	\$53,612
Revenue and Other Financing Sources	269,000	29,610	2,150	2,707
<b>Total Resources</b>	<b>280,150</b>	<b>29,610</b>	<b>55,075</b>	<b>56,319</b>
<b>Expenditures And Other Financing Uses</b>	<b>20,000</b>	<b>0</b>	<b>4,000</b>	<b>0</b>
<b>Excess (Deficit) of Resources Over Uses</b>	<b>260,150</b>	<b>29,610</b>	<b>51,075</b>	<b>56,319</b>
Nonrevenues (Except 384 and 388.80)	0	0	0	0
Nonexpenditures (Except 584 and 588.80)	0	0	0	0
<b>Ending Net Cash and Investments</b>	<b>\$260,150</b>	<b>\$29,610</b>	<b>\$51,075</b>	<b>\$56,319</b>

Fund Type: Special Revenue Funds	Visitor Promotion 107		Parking and Business Imp 108	
	Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>	\$13,892	\$17,040	\$25,665	\$29,815
Revenue and Other Financing Sources	11,527	11,483	23,500	25,029
<b>Total Resources</b>	<b>25,419</b>	<b>28,523</b>	<b>49,165</b>	<b>54,844</b>
<b>Expenditures And Other Financing Uses</b>	<b>15,844</b>	<b>12,222</b>	<b>30,000</b>	<b>592</b>
<b>Excess (Deficit) of Resources Over Uses</b>	<b>9,575</b>	<b>16,301</b>	<b>19,165</b>	<b>54,252</b>
Nonrevenues (Except 384 and 388.80)	0	0	0	0
Nonexpenditures (Except 584 and 588.80)	0	0	0	0
<b>Ending Net Cash and Investments</b>	<b>\$9,575</b>	<b>\$16,301</b>	<b>\$19,165</b>	<b>\$54,252</b>

Fund Type: Special Revenue Funds	Real Property Reserve 110		Police Operation Res. 113	
	Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>	\$176,100	\$195,563	\$34,970	\$37,962
Revenue and Other Financing Sources	3,900	56,141	1,030	2,254
<b>Total Resources</b>	<b>180,000</b>	<b>251,704</b>	<b>36,000</b>	<b>40,216</b>
<b>Expenditures And Other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>1,500</b>	<b>0</b>
<b>Excess (Deficit) of Resources Over Uses</b>	<b>180,000</b>	<b>251,704</b>	<b>34,500</b>	<b>40,216</b>
Nonrevenues (Except 384 and 388.80)	0	0	0	0
Nonexpenditures (Except 584 and 588.80)	0	0	0	0
<b>Ending Net Cash and Investments</b>	<b>\$180,000</b>	<b>\$251,704</b>	<b>\$34,500</b>	<b>\$40,216</b>

*The Accompanying Notes Are An Integral Part Of This Statement.*

City of Snohomish  
**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS**  
 For the Year Ended December 31, 2007

Fund Type: Special Revenue Funds	Municipal Cap. Res. 118		Harbor Improvement 174	
	Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>	\$246,190	\$118,173	\$12,080	\$12,355
Revenue and Other Financing Sources	54,960	53,179	420	328
<b>Total Resources</b>	301,150	171,352	12,500	12,683
<b>Expenditures And Other Financing Uses</b>	260,000	130,000	10,000	10,000
<b>Excess (Deficit) of Resources Over Uses</b>	41,150	41,352	2,500	2,683
Nonrevenues (Except 384 and 388.80)	0	0	0	0
Nonexpenditures (Except 584 and 588.80)	0	0	0	0
<b>Ending Net Cash and Investments</b>	\$41,150	\$41,352	\$2,500	\$2,683

Fund Type: Special Revenue Funds	Debt Service 205		LID Guarantee 206	
	Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>	\$1,550	\$29,406	\$8,765	\$8,823
Revenue and Other Financing Sources	145,555	146,657	435	446
<b>Total Resources</b>	147,105	176,063	9,200	9,269
<b>Expenditures And Other Financing Uses</b>	145,430	145,425	0	0
<b>Excess (Deficit) of Resources Over Uses</b>	1,675	30,638	9,200	9,269
Nonrevenues (Except 384 and 388.80)	0	0	0	0
Nonexpenditures (Except 584 and 588.80)	0	0	0	0
<b>Ending Net Cash and Investments</b>	\$1,675	\$30,638	\$9,200	\$9,269

Fund Type: Special Revenue Funds	CLID 86-187-1 214		Storm Water Management 434	
	Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>	\$580	\$592	\$0	\$3,945
Revenue and Other Financing Sources	20	30	0	199
<b>Total Resources</b>	600	622	0	4,144
<b>Expenditures And Other Financing Uses</b>	0	0	0	0
<b>Excess (Deficit) of Resources Over Uses</b>	600	622	0	4,144
Nonrevenues (Except 384 and 388.80)	0	0	0	0
Nonexpenditures (Except 584 and 588.80)	0	0	0	0
<b>Ending Net Cash and Investments</b>	\$600	\$622	\$0	\$4,144

*The Accompanying Notes Are An Integral Part Of This Statement.*

City of Snohomish  
**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS**  
 For the Year Ended December 31, 2007

Fund Type: Special Revenue Funds	W/S Bond Reserve 451		Utility Rate Reserve 452	
	Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>	\$980,000	\$980,000	\$65,490	\$211,105
Revenue and Other Financing Sources	21,000	48,868	23,785	29,765
<b>Total Resources</b>	<b>1,001,000</b>	<b>1,028,868</b>	<b>89,275</b>	<b>240,870</b>
<b>Expenditures And Other Financing Uses</b>	<b>21,000</b>	<b>21,000</b>	<b>85,000</b>	<b>85,000</b>
<b>Excess (Deficit) of Resources Over Uses</b>	<b>980,000</b>	<b>1,007,868</b>	<b>4,275</b>	<b>155,870</b>
Nonrevenues (Except 384 and 388.80)	0	0	0	0
Nonexpenditures (Except 584 and 588.80)	0	0	0	0
<b>Ending Net Cash and Investments</b>	<b>\$980,000</b>	<b>\$1,007,868</b>	<b>\$4,275</b>	<b>\$155,870</b>

Fund Type: Debt Service Funds	Utility Connection Res. 471		W/S Equip. Replac. 472	
	Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>	\$2,455,685	\$1,028,144	\$865,635	\$920,994
Revenue and Other Financing Sources	527,115	822,173	113,910	93,948
<b>Total Resources</b>	<b>2,982,800</b>	<b>1,850,317</b>	<b>979,545</b>	<b>1,014,942</b>
<b>Expenditures And Other Financing Uses</b>	<b>2,307,000</b>	<b>1,122,000</b>	<b>666,615</b>	<b>307,671</b>
<b>Excess (Deficit) of Resources Over Uses</b>	<b>675,800</b>	<b>728,317</b>	<b>312,930</b>	<b>707,271</b>
Nonrevenues (Except 384 and 388.80)	0	0		
Nonexpenditures (Except 584 and 588.80)		0		
<b>Ending Net Cash and Investments</b>	<b>\$675,800</b>	<b>\$728,317</b>	<b>\$312,930</b>	<b>\$707,271</b>

Fund Type: Debt Service Funds	Sewer Bio-Solid 474		Self Insurance Fund 503	
	Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>	\$506,000	\$491,919	\$20,560	\$40,882
Revenue and Other Financing Sources	49,000	55,118	43,140	66,086
<b>Total Resources</b>	<b>555,000</b>	<b>547,037</b>	<b>63,700</b>	<b>106,968</b>
<b>Expenditures And Other Financing Uses</b>	<b>50,000</b>	<b>25,000</b>	<b>35,000</b>	<b>11,645</b>
<b>Excess (Deficit) of Resources Over Uses</b>	<b>505,000</b>	<b>522,037</b>	<b>28,700</b>	<b>95,324</b>
Nonrevenues (Except 384 and 388.80)	0	0	0	0
Nonexpenditures (Except 584 and 588.80)	0	0	0	0
<b>Ending Net Cash and Investments</b>	<b>\$505,000</b>	<b>\$522,037</b>	<b>\$28,700</b>	<b>\$95,324</b>

Fund Type: Debt Service Funds	Miller Library Trust 602		Senior Center Trust 603	
	Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>	\$5,200	\$5,279	\$610	\$611
Revenue and Other Financing Sources	225	267	25	31
<b>Total Resources</b>	<b>5,425</b>	<b>5,546</b>	<b>635</b>	<b>642</b>
<b>Expenditures And Other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess (Deficit) of Resources Over Uses</b>	<b>5,425</b>	<b>5,546</b>	<b>635</b>	<b>642</b>
Nonrevenues (Except 384 and 388.80)	0	0	0	0
Nonexpenditures (Except 584 and 588.80)	0	0	0	0
<b>Ending Net Cash and Investments</b>	<b>\$5,425</b>	<b>\$5,546</b>	<b>\$635</b>	<b>\$642</b>

The Accompanying Notes Are An Integral Part Of This Statement.

City of Snohomish  
**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS**  
 For the Year Ended December 31, 2007

Fund Type: Debt Service/Capital Funds	Carnegie Restoration 604		Gateway Trust 605	
	Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>	\$53,480	\$47,738	\$5,877	\$3,313
Revenue and Other Financing Sources	12,075	14,939	145	91
<b>Total Resources</b>	<b>65,555</b>	<b>62,677</b>	<b>6,022</b>	<b>3,404</b>
<b>Expenditures And Other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>5,124</b>	<b>2,562</b>
<b>Excess (Deficit) of Resources Over Uses</b>	<b>65,555</b>	<b>62,677</b>	<b>898</b>	<b>842</b>
Nonrevenues (Except 384 and 388.80)	0	0	0	0
Nonexpenditures (Except 584 and 588.80)	0	0	0	0
<b>Ending Net Cash and Investments</b>	<b>\$65,555</b>	<b>\$62,677</b>	<b>\$898</b>	<b>\$842</b>

Fund Type: Special Revenue Funds	UGA Expansion Trust 621		Treasurer's Trust 631	
	Budget	Actual	Budget	Actual
<b>Beginning Net Cash and Investments</b>	\$0	\$0	\$0	\$27,064
Revenue and Other Financing Sources	35,000	20,012	0	0
<b>Total Resources</b>	<b>35,000</b>	<b>20,012</b>	<b>0</b>	<b>27,064</b>
<b>Expenditures And Other Financing Uses</b>	<b>35,000</b>	<b>28,888</b>	<b>0</b>	<b>0</b>
<b>Excess (Deficit) of Resources Over Uses</b>	<b>0</b>	<b>(8,876)</b>	<b>0</b>	<b>27,064</b>
Nonrevenues (Except 384 and 388.80)				
Nonexpenditures (Except 584 and 588.80)				(27,064)
<b>Ending Net Cash and Investments</b>	<b>\$0</b>	<b>(\$8,876)</b>	<b>\$0</b>	<b>\$0</b>

## Notes to the Financial Statements For the Year Ended December 31, 2007

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Snohomish was incorporated on June 30, 1890 and operates under the laws of the State of Washington, applicable to a Category II city, with a Council/Manager form of government. The City is a general-purpose government and provides public safety, fire prevention, street improvements, parks and recreation, water/sewer/stormwater/solid waste, and general administrative services. The City of Snohomish uses single-entry, cash basis accounting which is a departure from generally accepted accounting principles (GAAP).

The City of Snohomish reports financial activity using the revenue and expenditure classifications, statements and schedules contained in the Cash Basis Budgeting, Accounting and Reporting System (BARS) manual. This basis of reporting is another comprehensive basis of accounting (OCBOA) that is prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW.

#### a. Fund Accounting

The accounts of the City are organized on the basis of fund, each of which is considered a separate accounting entity. Each fund is accounted for with a separate set of single-entry accounts that comprises its cash, investments, revenues, and expenditures, as appropriate. The City's resources are allocated to and accounted for in individual funds depending on their intended purpose. The following are the fund types used by the City.

#### GOVERNMENTAL FUND TYPES

Governmental fund operating statements focus on measuring changes in financial position, rather than net income; they present increases (revenues and other financing sources) and decreases (expenditures and other financing uses).

#### General (Current Expense) Fund

This fund is the general operating fund of the City. It accounts for all financial resources and transactions except those required or elected to be accounted for in another fund.

#### Special Revenue Funds

These funds account for revenues that are legally restricted or designated to finance particular activities of the City.

Debt Service Funds

These funds account for the accumulation of resources to pay principal, interest and related costs on general long-term debt.

Capital Project Funds

These funds account for financial resources which are designated for the acquisition or construction of general government capital projects.

PROPRIETARY FUND TYPES

Enterprise Funds

These funds account for operations that provide goods and services to the general public and are supported primarily through user fees. The City of Snohomish operates water / sewer / stormwater / solid waste utility operations.

Internal Service Funds

These funds account for operations that provide goods or services to other departments or funds of the City on a cost-reimbursement basis.

FIDUCIARY FUND TYPES

Fiduciary funds account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds.

Trust Funds

These funds are custodial in nature (assets equal liabilities) and do not involve the measurement of operations. These funds earn revenue on behalf of the parties for which the trust was established, but the principal of the trust must remain intact.

Agency Funds

These funds are used to account for assets that the City holds for others in an agency capacity.

b. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Revenues are recognized only when

cash is received and expenditures are recognized when paid, including those properly chargeable against the report year(s) budget appropriations as required by state law. In accordance with state law, the City also recognizes expenditures paid during the twenty day period after the close of the fiscal year for claims incurred during the previous period.

Purchases of capital assets are expensed during the year of acquisition. There is no capitalization of capital assets, nor allocation of depreciation expense. Inventory is expensed when purchased.

The basis of accounting described above represents a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

c. Budget

Annual appropriated budgets are adopted for the Current Expense, Special Revenue, Debt Service, Capital Projects Funds, Proprietary Funds, and Trust and Agency Funds. Budgetary accounts are integrated in fund ledgers for all budgeted funds. The financial statements include budgetary comparisons for those funds.

Annual appropriated budgets are adopted at the fund level, except in the general fund, where budgets are adopted at the department level and the budgets constitute the legal authority for expenditures at that level. Subsidiary revenue and expenditure ledgers are used to compare the budgeted amounts with actual revenues and expenditures. As a management control device, the subsidiary ledgers monitor expenditures for individual functions and activities by object class. Appropriations lapse at the fiscal period end.

The City's budget procedures are mandated by Chapter 35A.33 RCW. The steps in the budget process are as follows:

Prior to November 1, the City Manager submits a proposed budget to the city council. This budget is based on priorities established by the council and estimates provided by city departments during the preceding months, and balanced with revenue estimates made by the City Treasurer.

The Council conducts public hearings on the proposed budget in November and December.

The Council makes its adjustments to the proposed budget and adopts by ordinance a final balanced budget no later than December 31.

Within 30 days of adoption, the final budget is available to the public.

The City Manager is authorized to transfer budgeted amounts between departments within any fund. However, any revisions that alter the total expenditures of a fund, or that affect

the number of authorized employee positions, salary ranges, hours, or other conditions of employment must be approved by the City Council.

d. Cash

It is the City's policy to maximize return on investment. All cash surpluses are invested. Cash surpluses are invested in instruments, which allow the City to match investment maturities with liquidity needs. The amounts are included in the net cash and investments shown on the statements of fund resources and uses arising from cash transactions. The interest on these investments is prorated and posted to appropriate funds. The City does not maintain compensating balances with any financial institution.

e. Deposits

The City's deposits are covered by the Federal Deposit Insurance Corporation and the Washington Public Deposit Protection Commission.

f. Investments See Investment Note #3.

g. Capital Assets

Capital assets are long-lived assets of the City and are recorded as expenditures when purchased.

h. Compensated Absences

The City records accumulated unused vacation, sick leave, or annual leave in the Annual Leave Reserve Fund (106). The City's total liability for unused vacation, sick leave, and annual leave as of December 31, 2007 is \$335,576.

Owing Fund	Annual Leave Compensatory Time	Sick Leave	Totals
General Fund	\$246,229	\$26,532	\$272,761
Street Fund	15,800	0	15,800
Internal Services Funds	26,475	0	26,475
Utility Funds	<u>20,540</u>	<u>0</u>	<u>20,540</u>
<b>Total</b>	<b>\$309,044</b>	<b>\$26,532</b>	<b>\$335,576</b>

Annual leave and vacation, which may be accumulated up to 240 hours, is payable upon resignation, retirement, death, or upon request during the term of employment not to exceed cashing out 240 hours per employee. Sick leave may accumulate up to a maximum of 960 hours for law enforcement officers, 1/3 of which is payable upon resignation up to a total of 160 hours, retirement or death. In 1989, the City created an Annual Leave

Reserve Fund that is funded from the various operating funds. These monies are used to cash out annual leave, vacation, and sick leave as needed. As of December 31, 2007 the balance in this fund was \$56,320.

i. Long Term Debt See Long Term Debt Note #8.

j. Other Financing Sources or Uses

The City's "Other Financing Sources or Uses" consist of interfund transfers without the flow of assets or the requirement for repayment.

k. Non-Revenues and Non-Expenditures

The City's non-revenues and non-expenditures consist of interfund loans.

**NOTE 2: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY.**

There have been no material violations of finance-related legal or contractual provisions. There have been no expenditures exceeding legal appropriations in any of the funds of the City.

**NOTE 3: INVESTMENTS AND DEPOSITS**

The City's investments are either insured, registered or held by the City or it's agent in the City's name. Investments at December 31, 2007 are as follows:

<u>Type of Investment</u>	<u>Balance</u>
Local Government Investment Pool	\$ 11,737,407
<b>Total</b>	<b>\$ 11,737,407</b>

To meet immediate claims and payroll demands, the City had deposits at their primary financial institution a total amount of \$459,244 as of December 31, 2007. To meet daily liquidity needs, the City held \$5,820 in various petty cash and imprest funds.

**NOTE 4: PROPERTY TAXES**

The County Treasurer for Snohomish County act as an agent to collect property taxes levied in their respective county for all taxing authorities.

Property taxes are recorded as revenues when they are received. No allowance for uncollectible taxes is established because delinquent taxes are considered fully collectible. Prior year tax levies were recorded using the same principal, and delinquent taxes are evaluated annually.

The City may levy up to \$3.60 per \$1,000 of assessed valuation for general governmental services, subject to limitations:

- a) Washington State law in RCW 84.55.010 limits the growth of regular property taxes to 1 percent per year, after adjustments for new construction. If the assessed valuation increases by more than 1 percent due to revaluation, the levy rate will be decreased.
- b) The Washington State Constitution limits the total regular property taxes to 1 percent of assessed valuation or \$10 per \$1,000 of value. If the taxes of all districts exceed this amount, each is proportionately reduced until the total is at or below the 1 percent limit.
- c) The City of Snohomish limits the total regular property tax by the amount levied by the Sno-Isle Regional Library System.

The City's regular levy for 2007 was \$0.9196 per \$1,000 on an assessed valuation of \$996,852,980 for a regular levy of \$916,706.

The City's General Obligation bond levies for 2007 were \$0.0589 per \$1,000 on an assessed valuation of \$946,519,525 for a bond levy of \$55,750.

The total 2007 levy for the City was \$972,456.

#### **NOTE 5: PENSION PLANS**

Substantially all City full-time and qualifying part-time employees participate in one of the following statewide retirement systems administered by the Washington State Department of Retirement Systems, under cost-sharing multiple-employer public employee defined benefit and defined contribution retirement plans. The Department of Retirement Systems (DRS), a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to: Department of Retirement Systems, Communications Unit, P.O. Box 48380, Olympia, WA 98504-8380. The following disclosures are made pursuant to GASB Statement No. 27, *Accounting for Pensions by State and Local Government Employers*.

#### **Public Employees' Retirement System (PERS) Plans 1, 2, and 3**

##### **Plan Description**

PERS is a cost-sharing multiple-employer retirement system comprised of three separate plans for membership purposes: Plans 1 and 2 are defined benefit plans and Plan 3 is a defined benefit plan with a defined contribution component.

Membership in the system includes: elected officials; state employees; employees of the Supreme, Appeals, and Superior courts (other than judges currently in a judicial retirement system); employees of legislative committees; community and technical colleges, college and university employees not participating in national higher education retirement programs; judges of district and municipal courts; and employees of local governments.

PERS participants who joined the system by September 30, 1977 are Plan 1 members. Those who joined on or after October 1, 1977 and by either, February 28, 2002 for state and higher education employees, or August 31, 2002 for local government employees, are Plan 2 members unless they exercise an option to transfer their membership to Plan 3. PERS participants joining the system on or after March 1, 2002 for state and higher education employees, or September 1, 2002 for local government employees have the irrevocable option of choosing membership in either PERS Plan 2 or PERS Plan 3. The option must be exercised within 90 days of employment. An employee is reported in Plan 2 until a choice is made. Employees who fail to choose within 90 days default to PERS Plan 3.

PERS defined benefit retirement benefits are financed from a combination of investment earnings and employer and employee contributions. PERS retirement benefit provisions are established in state statute and may be amended only by the State Legislature.

Plan 1 retirement benefits are vested after an employee completes five years of eligible service. Plan 1 members are eligible for retirement at any age after 30 years of service, or at the age of 60 with five years of service, or at the age of 55 with 25 years of service. The annual benefit is 2 percent of the average final compensation per year of service, capped at 60 percent. The average final compensation is based on the greatest compensation during any 24 eligible consecutive compensation months. If qualified, after reaching the age of 66 a cost-of-living allowance is granted based on years of service credit and is capped at 3 percent annually.

Plan 2 retirement benefits are vested after an employee completes five years of eligible service. Plan 2 members may retire at the age of 65 with five years of service, or at the age of 55 with 20 years of service, with an allowance of 2 percent of the average final compensation per year of service. The average final compensation is based on the greatest compensation during any eligible consecutive 60-month period. Plan 2 retirements prior to the age of 65 receive reduced benefits. If retirement is at age 55 or older with at least 30 years of service, a 3 percent per year reduction applies; otherwise an actuarial reduction will apply. There is no cap on years of service credit; and a cost-of-living allowance is granted (indexed to the Seattle Consumer Price Index), capped at 3 percent annually.

Plan 3 has a dual benefit structure. Employer contributions finance a defined benefit component, and member contributions finance a defined contribution component. The defined benefit portion provides a benefit calculated at 1 percent of the average final compensation per year of service. The average final compensation is based on the greatest

compensation during any eligible consecutive 60-month period. Effective June 7, 2006, Plan 3 members are vested in the defined benefit portion of their plan after ten years of service; or after five years if twelve months of that service are earned after age 44; or after five service credit years earned in PERS Plan 2 prior to June 1, 2003. Plan 3 members are immediately vested in the defined contribution portion of their plan. Vested Plan 3 members are eligible to retire with full benefits at age 65, or at age 55 with 10 years of service. Retirements prior to the age of 65 receive reduced benefits. If retirement is at age 55 or older with at least 30 years of service, a 3 percent per year reduction applies; otherwise an actuarial reduction will apply. The benefit is also actuarially reduced to reflect the choice of a survivor option. There is no cap on years of service credit, and Plan 3 provides the same cost-of-living allowance as Plan 2.

The defined contribution portion can be distributed in accordance with an option selected by the member, either as a lump sum or pursuant to other options authorized by the Employee Retirement Benefits Board.

There are 1,188 participating employers in PERS. Membership in PERS consisted of the following as of the latest actuarial valuation date for the plans of September 30, 2006:

Retirees and Beneficiaries Receiving Benefits	70,201
Terminated Plan Members Entitled to But Not Yet Receiving Benefits	25,610
Active Plan Members Vested	105,215
Active Plan Members Non-vested	49,812
<b>Total</b>	<b>250,838</b>

#### Funding Policy

Each biennium, the state Pension Funding Council adopts Plan 1 employer contribution rates, Plan 2 employer and employee contribution rates, and Plan 3 employer contribution rates. Employee contribution rates for Plan 1 are established by statute at 6 percent for state agencies and local government unit employees, and at 7.5 percent for state government elected officials. The employer and employee contribution rates for Plan 2 and the employer contribution rate for Plan 3 are developed by the Office of the State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. All employers are required to contribute at the level established by the Legislature. Under PERS Plan 3, employer contributions finance the defined benefit portion of the plan, and member contributions finance the defined contribution portion. The Employee Retirement Benefits Board sets Plan 3 employee contribution rates. Six rate options are available ranging from 5 to 15 percent; two of the options are graduated rates dependent on the employee's age. The methods used to determine the contribution requirements are established under state statute in accordance with chapters 41.40 and 41.45 RCW.

The required contribution rates expressed as a percentage of current-year covered payroll, as of December 31, 2006, were as follows:

	PERS Plan 1	PERS Plan 2	PERS Plan 3
Employer*	6.13%	6.13%	6.13%**
Employee	6.00%	4.15%	***

\* The employer rates include the employer administrative expense fee currently set at 0.18%.

\*\* Plan 3 defined benefit portion only.

\*\*\* Variable from 5.0% minimum to 15.0% maximum based on rate selected by the PERS 3 member.

Both City and the employees made the required contributions. The City's required contributions for the years ending December 31 were as follows:

	PERS Plan 1	PERS Plan 2	PERS Plan 3
2007	\$ 3,235	\$ 156,537	\$ 0
2006	\$ 3,651	\$ 80,124	\$ 0
2005	\$ 3,184	\$ 45,245	\$ 584

### Law Enforcement Officers' & Fire Fighters' Retirement System (LEOFF) Plans 1 and 2

#### Plan Description

LEOFF is a cost-sharing multiple-employer retirement system comprised of two separate defined benefit plans. LEOFF participants who joined the system by September 30, 1977 are Plan 1 members. Those who joined on or after October 1, 1977 are Plan 2 members.

Membership in the system includes all full-time, fully compensated, local law enforcement officers and firefighters. LEOFF membership is comprised primarily of non-state employees, with Department of Fish and Wildlife enforcement officers, who were first included prospectively effective July 27, 2003, being an exception. In addition, effective July 24, 2005, current members of PERS who are emergency medical technicians can elect to become members of LEOFF Plan 2.

Effective July 1, 2003, the LEOFF Plan 2 Retirement Board was established to provide governance of LEOFF Plan 2. The Board's duties include adopting contribution rates and recommending policy changes to the Legislature for the LEOFF Plan 2 retirement plan.

LEOFF defined benefit retirement benefits are financed from a combination of investment earnings, employer and employee contributions, and a special funding situation in which the state pays through state legislative appropriations. LEOFF retirement benefit provisions are established in state statute and may be amended by the State Legislature.

Plan 1 retirement benefits are vested after an employee completes five years of eligible service. Plan 1 members are eligible for retirement with five years of service at the age of 50. The benefit per year of service calculated as a percent of final average salary is as follows:

Term of Service	Percent of Final Average Salary
20 or more years	2.0%
10 but less than 20 years	1.5%
5 but less than 10 years	1.0%

The final average salary is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last 10 years of service. If membership was established in LEOFF after February 18, 1974, the service retirement benefit is capped at 60 percent of final average salary. A cost-of-living allowance is granted (indexed to the Seattle Consumer Price Index).

Plan 2 retirement benefits are vested after an employee completes five years of eligible service. Plan 2 members may retire at the age of 50 with 20 years of service, or at the age of 53 with five years of service, with an allowance of 2 percent of the final average salary per year of service. The final average salary is based on the highest consecutive 60 months. Plan 2 retirements prior to the age of 53 are reduced 3 percent for each year that the benefit commences prior to age 53 and to reflect the choice of a survivor option. There is no cap on years of service credit; and a cost-of-living allowance is granted (indexed to the Seattle Consumer Price Index), capped at 3 percent annually.

There are 376 participating employers in LEOFF. Membership in LEOFF consisted of the following as of the latest actuarial valuation date for the plans of September 30, 2006:

Retirees and Beneficiaries Receiving Benefits	8,951
Terminated Plan Members Entitled to But Not Yet Receiving Benefits	602
Active Plan Members Vested	12,711
Active Plan Members Nonvested	3,603
<b>Total</b>	<b>25,867</b>

#### Funding Policy

Starting on July 1, 2000, Plan 1 employers and employees will contribute zero percent as long as the plan remains fully funded. Employer and employee contribution rates are developed by the Office of the State Actuary to fully fund the plan. Plan 2 employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board in accordance with 41.45 RCW. All employers are required to contribute at the level required by state law. The Legislature has the ability, by means of a special funding arrangement, to appropriate money from the state General Fund to supplement the current

service liability and fund the prior service costs of Plan 2 in accordance with the requirements of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. However, this special funding situation is not mandated by the state constitution and this funding requirement could be returned to the employers by a change of statute.

The required contribution rates expressed as a percentage of current-year covered payroll, as of December 31, 2007, were as follows:

	LEOFF Plan 1	LEOFF Plan 2
Employer*	0.16%	5.35%**
Employee	0.00%	8.64%
State	N/A	3.45%

\*The employer rates include the employer administrative expense fee currently set at 0.16%.

\*\* The employer rate for ports and universities is 8.80%.

Both City and the employees made the required contributions. The City's required contributions for the years ending December 31 were as follows:

	LEOFF Plan 1	LEOFF Plan 2
2007	\$ -0-	\$ 74,354
2006	\$ -0-	\$ 56,760
2005	\$ -0-	\$ 39,167

#### **NOTE 6: RISK MANAGEMENT**

The city of Snohomish is a member of the Washington Cities Insurance Authority (WCIA).

Utilizing Chapter 48.62 RCW (self-insurance regulation) and Chapter 39.34 RCW (Inter-local Cooperation Act), nine cities originally formed WCIA on January 1, 1981. WCIA was created for the purpose of providing a pooling mechanism for jointly purchasing insurance, jointly self-insuring, and / or jointly contracting for risk management services. WCIA has a total of 126 Members.

New members initially contract for a three-year term, and thereafter automatically renew on an annual basis. A one-year withdrawal notice is required before membership can be terminated. Termination does not relieve a former member from its unresolved loss history incurred during membership.

Liability coverage is written on an occurrence basis, without deductibles. Coverage includes general, automobile, police, public officials' errors or omissions, stop gap, and employee benefits liability. Limits are \$3 million per occurrence self insured layer, and \$12 million per occurrence

in the re-insured excess layer. The excess layer is insured by the purchase of reinsurance and insurance. Total limits are \$15 million per occurrence subject to aggregate sub limits in the excess layers. The Board of Directors determines the limits and terms of coverage annually.

Insurance coverage for property, automobile physical damage, fidelity, inland marine, and boiler and machinery are purchased on a group basis. Various deductibles apply by type of coverage. Property insurance and auto physical damage are self-funded from the members' deductible to \$500,000, for all perils other than flood and earthquake, and insured above that amount by the purchase of reinsurance.

In-house services include risk management consultation, loss control field services, claims and litigation administration, and loss analyses. WCIA contracts for the claims investigation consultants for personnel issues and land use problems, insurance brokerage, and lobbyist services.

WCIA is fully funded by its members, who make annual assessments on a prospectively rated basis, as determined by an outside, independent actuary. The assessment covers loss, loss adjustment, and administrative expenses. As outlined in the inter-local, WCIA retains the right to additionally assess the membership for any funding shortfall.

An investment committee, using investment brokers, produces additional revenue by investment of WCIA's assets in financial instruments which comply with all State guidelines. These revenues directly offset portions of the membership's annual assessment.

A Board of Directors governs WCIA, which is comprised of one designated representative from each member. The Board elects an Executive Committee and appoints a Treasurer to provide general policy direction for the organization. The WCIA Executive Director reports to the Executive Committee and is responsible for conducting the day to day operations of WCIA.

#### **NOTE 7: LONG-TERM DEBT AND CAPITAL LEASES**

General Obligation Bonds are direct obligations of the City, for which its full faith and credit are pledged. General Obligation Bonds may be either councilmanic or council approved, or non-councilmanic, which are voter approved. Councilmanic bonds are funded through existing revenue sources. Non-councilmanic bonds are funded through increases to the property tax levy. Debt service is paid from Debt Service Fund (205). As of December 31, 2007, the City had no outstanding councilmanic debt.

The Public Work Trust Funds was created by the State of Washington in 1985 to assist local municipalities and other government agencies within the state to fund local public works projects with low interest loans. Under R.C.W. 39.69, Public Works Trust Fund loans do not impact the City's statutory debt limitation, although the constitutional limitation of debt is effected. Security for repayment of the loans is similar to general obligation and revenue bonds; however, the claims of the City's general creditors are prior to claims of the Public Work Trust Fund.

**Debt Outstanding at 12/31/07.****General Obligation Bonds**

The 1995 Unlimited Fire Station Construction provided funding for the construction of a jointly owned fire station, the purchase of a fire truck and two ambulances, and other improvement to capital facilities. The bonds mature serially to 2014. The interest rates range from 4.3% to 5.85%.

Outstanding Debt \$325,000

The 2005 Unlimited Rivertrail (\$765,000) 800 Mhz (\$180,000) provided funding for the Snohomish Rivertrail and the City's required radios and infrastructure to join Snohomish County's 800 Mhz radio system. The bonds mature serially to 2025. Interest rates range from 4.65% to 5.00%.

Outstanding Debt 875,000

1988 Public Works Trust Fund loan provided funding for improvements to Avenue J. The loan is paid in equal installments and matures in 2008. The interest rate is 3% on the outstanding principal balance.

Outstanding Debt 4,968

**Total General Obligation Debt Outstanding \$1,204,968**

**Revenue Bonds and Other Revenue Debt Obligations**

The 1981 USDA Rural Development Loan provided low cost funds for improvement to the City's Water Treatment Plant located on the Pilchuck River. The loan is paid in equal installments and matures in 2021. The interest rate is 5% on the outstanding principal balance.

Outstanding Debt \$747,000

1988 Public Works Trust Fund loan provided funding for construction of the 2.6 million gallon North Zone Water Tank. The loan is paid in equal installments and matures in 2008. The interest rate is 1% on the outstanding principal balance.

Outstanding Debt \$33,375

The 1996 Refunding Bonds provided funding for the redemption of 1990A Water and Sewer Revenue Bonds, which refunded 1987 Revenue Bonds, which provided infrastructure improvements to the water and wastewater system. The bonds mature serially to 2009. The interest rates range from 4.00% to 5.4%.

Outstanding Debt	\$410,000
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The 1996 Department of Rural and Economic Development (RECD) Loan provided funding for some of the construction of the wastewater treatment plant. The loan matures in 2036 with semi-annual payments of 29,200. The interest rate on the loan is 5.125%.

Outstanding Debt	\$875,228
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The 2003 Public Works Trust Fund loan provides funding for the design, right-of-way acquisition and construction of Trunkline. The loan was approved for \$1,000,000. Revenues for the repayment of the debt shall come from a special project development fee established on all new connections within the benefit area.

Outstanding Debt	\$ 826,480
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The 2004 Public Work's Trust Fund Loan provides funding for the construction of the Trunkline. The loan was approved for \$6,934,300, at an annual interest rate of .5%. Currently, the City has drawn 6,587,585. Revenues for the repayment of the debt shall come from a special project development fee established on all new connections within the benefit area. Close out of the loan is expected in 2008 with the final draw of approximately \$347,000.

Outstanding Debt	\$ 6,152,671
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On June 13, 2007 the City of Snohomish signed a Public works Trust Fund Construction Loan Agreement in the amount of \$7,000,000. The loan agreement is for 20 years at 0.5%. The City of Snohomish is required to provide locally generated revenues in the amount of \$910,384. The loan is for the construction of the Trunkline System that provides sanitary sewer to the City's northern Urban Growth Area (UGA). On June 27, 2007 the City of Snohomish drew \$1,400,000 on this loan.

Outstanding Debt	\$ 1,400,000
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The City of Snohomish signed a Public Works Trust Fund Pre-Construction Loan Agreement in 2007 in the amount of \$490,000. The loan agreement is for 5 years at 0.5%. The loan is for the pre-construction and design work for the wastewater treatment plant upgrade. On September 7, 2007 the City of Snohomish drew \$367,000 on this loan. Payments begin in 2008 with interest only. Principal and interest payments begin in 2009.

Outstanding Debt	\$ 367,500
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The City of Snohomish signed a Public Works Trust Fund Pre-Construction Loan Agreement in 2007 in the amount of \$510,000. The loan agreement is for 5 years at 0.5%. The loan is for the pre-construction and design work for the Combined Sewer Overflow improvements-Phase I on September 7, 2007 the City of Snohomish drew \$392,500 on this loan. Payments begin in 2008 with interest only. Principal and interest payments begin in 2009.

Outstanding Debt \$ 382,500

The 1994 State Revolving Fund loan provides funding for the construction of the City's Wastewater Treatment Plant. The loan was approved for \$10,829,270. The loan is paid in equal installments and matures in 2016. The loan is at a zero interest rate.

Outstanding Debt \$ 4,691,550

**Total Revenue Bonds and Other Revenue Debt Obligations Outstanding \$ 15,886,304**  
**Total Debt Obligations Outstanding \$ 17,091,272**

**Annual Debt Service to Maturity**

The following schedule outlines the City annual debt service to maturity on all bonded debt. Special Assessment debt is an estimate based upon expected collection of outstanding assessments.

Year	General Obligation Debt - Bonded		General Obligation Debt - Other		Total- Principal	Total- Interest
	Principal	Interest	Principal	Interest		
2008	\$80,000	\$61,038	\$4,968	\$149	\$84,968	\$61,187
2009	80,000	56,778	0	0	80,000	56,778
2010	95,000	52,497	0	0	95,000	52,497
2011	95,000	47,410	0	0	95,000	47,410
2012	100,000	42,300	0	0	100,000	42,300
2013-2017	350,000	136,512	0	0	350,000	136,512
2018-2022	230,000	74,638	0	0	230,000	74,638
2023-2027	170,000	16,560	0	0	170,000	16,560
2028-2036	0	0	0	0	0	0
<b>Totals</b>	<b>\$1,200,000</b>	<b>\$487,733</b>	<b>\$4,968</b>	<b>\$149</b>	<b>\$1,204,968</b>	<b>\$487,882</b>

Year	Revenue Debt - Bonded		Revenue Debt - Other		Total-Principal	Total-Interest
	Principal	Interest	Principal	Interest		
2008	\$200,000	\$21,940	\$1,124,956	127,428	\$1,324,956	\$149,368
2009	210,000	11,340	1,281,789	122,689	1,491,789	134,028
2010	0	0	1,284,534	116,522	1,284,534	116,522
2011	0	0	1,287,317	110,216	1,287,317	110,216
2012	0	0	1,290,140	103,771	1,290,140	103,771
2013-2017	0	0	4,739,206	425,761	4,739,206	425,761
2018-2022	0	0	2,816,433	263,392	2,816,433	263,392
2023-2027	0	0	1,235,294	141,229	1,235,294	141,229
2028	0	0	416,635	108,965	416,635	108,965
<b>Totals</b>	<b>\$410,000</b>	<b>\$33,280</b>	<b>\$15,476,304</b>	<b>\$1,519,972</b>	<b>\$15,886,304</b>	<b>\$1,553,252</b>

#### **NOTE 9: CONTINGENCIES AND LITIGATION**

As of December 31, 2007, there were damage claims and lawsuits pending against the City. However, management believes, and the City Attorney concurs, neither the potential liability from a single claim or lawsuit, nor the aggregate potential liability resulting from all pending claims or lawsuits would materially affect the financial condition of the City.

#### **NOTE 10: INTERFUND LOANS AND ADVANCES**

The following table displays interfund loan activities during 2007:

Borrowing Fund	Lending Fund	Balance 1-Jan-07	New Loans	Payments	Balance 31-Dec-07
303	471	\$520,790	\$0	\$0	\$520,790
311	471	58,000	0	0	58,000
433	473	1,367,565	602,500	(1,367,565)	602,500
<b>Totals</b>		<b>\$1,946,355</b>	<b>\$602,500</b>	<b>\$(1,367,564)</b>	<b>\$1,181,290</b>

**NOTE 11: SUBSEQUENT EVENT – DRAW ON PWTF LOAN**

In May, 2008 the City of Snohomish signed a Public Works Trust Fund Construction Loan Agreement in the amount of \$4,500,000 for its Wastewater Treatment Plant Upgrade project. The loan agreement is for 20 years at 0.5%. The total cost of the project is estimated to be \$13,100,000. The City of Snohomish is required to provide locally generated revenues in the amount of \$880,620. The balance of the funding is anticipated to come from federal and state grants.

The City of Snohomish has not drawn on this loan as of the date of this report.

In May, 2008 the City of Snohomish signed a Public Works Trust Fund Construction Loan Agreement in the amount of \$2,000,000 for its Combined Sewer Overflow Phase I Project. The loan agreement is for 20 years at 0.5%. The total cost of the project is estimated to be \$6,600,000. The City of Snohomish is required to provide locally generated revenues in the amount of \$2,040,000. The balance of the funding is anticipated to come from other state and federal loan programs.

The City of Snohomish has not drawn on this loan as of the date of this report

**City of Snohomish**  
**Detail of Revenues and Other Sources**  
For the Year Ended December 31,2007

**General Fund - 001**

BARS Account No.	Description	Actual Amount
001-000-308-00-00-00	Beginning Fund Balance	1,089,071.00
001-000-311-10-00-00	Property Taxes	917,240.14
001-000-311-11-00-00	Ems Levy	593.76
001-000-311-12-00-00	Police Levy	0.00
001-000-313-10-00-00	City Sales & Use Tax	3,778,081.09
001-000-313-70-00-00	Sales Tax - Criminal Justice	146,301.07
001-000-316-41-00-00	Electric Utility	359,229.83
001-000-316-43-00-00	Gas Utility	173,087.88
001-000-316-46-00-00	Television Cable Tax	96,647.78
001-000-316-47-00-00	Telephone Utility	568,228.35
001-000-316-72-00-00	Water/Sewer Utility Tax	270,832.62
001-000-317-50-00-00	Gambling Tax	24,923.07
001-000-321-00-00-00	Business Licenses	52,500.00
001-000-321-90-00-00	Misc. Licenses & Permits	393.25
001-000-322-10-00-00	Building Permits	326,420.85
001-000-322-11-00-00	Plumbing Permits	26,980.00
001-000-322-12-00-00	Mechanical Permits	25,746.97
001-000-322-13-00-00	Sign Permits	2,172.00
001-000-322-14-10-00	Fire Sprinkler Permits	6,954.69
001-000-322-14-20-00	Fire Alarm Permits	946.95
001-000-322-30-00-00	Animal License	1,332.00
001-000-322-40-00-00	Right Of Way Permits	7,427.50
001-000-322-90-00-00	Gun Permits	1,332.00
001-000-331-16-60-70	Dir Fed Grant DOJ (BVP Vest)	1,623.00
001-000-333-97-03-60	Indirect Fed - FEMA	29,174.10
001-000-334-01-80-00	Military Dept.-Public Assist.	(23,387.46)
001-000-334-03-10-00	Flood Control Grant	24,827.67
001-000-334-05-50-00	State Grant - PD Equipment	46,112.99
001-000-335-00-91-00	P U D Excise Tax	45,846.00
001-000-336-06-10-00	Criminal Justice - Low Pop	426.97
001-000-336-06-21-00	Criminal Justice - Lo Pop	1,333.97
001-000-336-06-26-00	CJ - Special Programs	6,873.38
001-000-336-06-51-00	Criminal Justice - Driv Impa	2,060.43
001-000-336-06-94-00	Liquor Excise Tax	40,638.53
001-000-336-06-95-00	Liquor Profits	65,252.21
001-000-338-19-00-00	Inter Gov General Services	38,840.00
001-000-341-32-02-00	Dist/Muni Court Records Svcs	16.70
001-000-341-33-06-00	It Time Pay Fee	275.02
001-000-341-50-00-00	Sales Of Maps & Copies	4,028.27
001-000-341-60-00-00	Copy Fees	54.75
001-000-341-62-00-00	Copy Fees - Evergreen Court	11.29
001-000-341-81-00-00	Special Inspections	0.00
001-000-342-10-00-00	Law Enforcement Service	32,146.76
001-000-342-10-50-00	Fingerprinting Fees	1,190.00
001-000-342-33-00-00	Probation Service Charges	0.00
001-000-342-90-01-00	Crime CNV FE DUI	581.45
001-000-342-90-02-00	Crime CNV FE CT	5,226.75
001-000-342-90-03-00	Crime CNV FE CN	2,338.60
001-000-343-93-00-00	Animal Impound Fees	140.00
001-000-345-83-00-00	Plan Checking Fees	254,521.84
001-000-345-89-10-00	Other Development Fees	74,601.57
001-000-345-89-20-00	Fire Dept. - Plan Review	5,547.49
001-000-349-14-01-00	Financial Svcs - Water	104,100.00
001-000-349-14-02-00	Financial Svcs - Wastewater	73,150.00
001-000-349-14-03-00	Financial Svcs-Solid Waste	39,115.00
001-000-349-14-04-00	Financial Svcs-Storm Water	41,585.00
001-000-349-19-01-00	Engineering Svcs-Water	181,620.00
001-000-349-19-02-00	Engineering Svcs-Wastewater	176,065.00
001-000-349-19-04-00	Engineering Svcs-Storm Water	5,555.00

**City of Snohomish**  
**Detail of Revenues and Other Sources**  
 For the Year Ended December 31,2007

BARS Account No.	Description	Actual Amount
001-000-351-23-00-00	Tvb Fines	20,000.00
001-000-352-30-00-00	Proof Of Motor Vehicle Ins.	0.00
001-000-353-10-00-00	Traffic Infractions	44,240.36
001-000-353-11-00-00	Traffic Infraction Pen-PD	23,071.21
001-000-353-70-00-00	Other Infractions	551.57
001-000-354-00-00-00	Parking Penalties	9,350.00
001-000-354-00-01-00	Court Handicapped Parking	150.00
001-000-355-20-00-00	D.W.I. Penalties	16,739.62
001-000-355-80-00-00	Criminal Traffic Penalties	36,814.34
001-000-356-90-00-00	Non-Traffic Penalties	20,571.95
001-000-357-30-00-00	Court Recoupment	24,076.48
001-000-357-31-00-00	Jury Demand Fees	196.50
001-000-357-32-00-00	Witness Fees	206.50
001-000-357-33-00-00	Public Defense Recoupments	13,351.39
001-000-357-35-00-00	Court - Intrepeter	54.03
001-000-359-90-00-00	Skate Board Seizures	0.00
001-000-361-10-00-00	Bank Interest - Treas. Acct	68,792.31
001-000-361-40-00-00	Sales Tax Interest	15,373.42
001-000-361-90-00-00	Interest Earnings-Other	1,929.37
001-000-362-40-00-00	Lease - T-Mobile Cell (PD)	2,501.31
001-000-366-90-91-00	Interfund Services	9,268.82
001-000-369-00-00-00	Miscellaneous	2,862.70
001-000-369-40-10-00	Judgements And Settlements	100.00
001-000-369-81-00-00	Cashier Over/Under	10.51
001-000-369-90-00-00	NSF Check Charges	0.00
001-000-369-90-10-00	Sales Of Maps, Etc.	(20.00)
001-000-369-91-00-00	Misc O/S Traffic Violation-PD	3.01
001-000-387-00-00-00	Residual Equity Transfer-In	107,394.32
001-000-395-20-10-00	Insurance Recoveries	55,371.14
001-000-397-10-00-00	Water Accounting Charges	0.00
001-000-397-20-00-00	Sewer Accounting Charges	0.00
001-000-397-25-00-00	Transfer- In Storm Water	0.00
001-000-397-30-00-00	Solid Waste/Rec Acct Charge	0.00
001-000-397-30-60-00	Transfer WR - Water (401)	0.00
001-000-397-30-65-00	Transfers WR - Sewer (402)	0.00
001-000-397-30-65-10	Transfer WR - Storm (404)	0.00
001-000-397-40-00-00	Water Engineering Charges	0.00
001-000-397-42-00-00	Transfers In - Eng	0.00
001-000-397-50-00-00	Sewer Engineering Charges	0.00
001-000-397-50-10-00	Transfer PW Project Manager	0.00
	<b>Total Resources</b>	<b>9,630,895.94</b>
	<b>Street Fund - 102</b>	
102-000-308-00-00-00	Beginning Fund Balance	38,365.00
102-000-311-20-00-00	In-Lieu Property Taxes	0.00
102-000-333-97-03-60	FEMA-Public Assistance	27,928.63
102-000-334-01-80-00	Military Dept.-Public Assist.	339.96
102-000-336-00-87-00	Road & Street Fuel Tax	216,135.81
102-000-361-10-00-00	Investment Interest	3,550.83
102-000-362-10-00-00	Barricade Rental Revenue	542.00
102-000-367-00-00-00	Contributions-Private Source	135.00
102-000-369-00-00-00	Miscellaneous	2,574.55
102-000-396-00-00-00	Operating Transfer In	0.00
102-000-397-00-00-00	Operating Transfer In	319,563.00
	<b>Total Resources</b>	<b>609,134.78</b>

**City of Snohomish**  
**Detail of Revenues and Other Sources**  
For the Year Ended December 31,2007

BARS Account No.	Description	Actual Amount
<b>Park Impact fee Fund - 104</b>		
104-000-308-00-00-00	Beginning Fund Balance	0.00
104-000-345-85-00-00	Park Impact Fees (SEPA)	28,749.43
104-000-361-10-00-00	Interest Earnings	860.96
	<b>Total Resources</b>	<b>29,610.39</b>
<b>Employee Optional Payout Fund - 106</b>		
106-000-308-00-00-00	Beginning Fund Balance	53,612.00
106-000-361-10-00-00	Interest Earnings	2,707.45
	<b>Total Resources</b>	<b>56,319.45</b>
<b>Visitor Promotion Fund Fund - 107</b>		
107-000-308-00-00-00	Beginning Fund Balance	17,040.00
107-000-313-30-00-00	Motel/Hotel Tax	10,713.00
107-000-361-10-00-00	Interest Earnings	770.33
	<b>Total Resources</b>	<b>28,523.33</b>
<b>Parking and Business Improvement Area Fund - 108</b>		
108-000-308-00-00-00	Beg. Fund Balance	29,815.00
108-000-313-30-00-00	PBIA Assessments	22,712.50
108-000-361-10-00-00	Interest	2,316.42
	<b>Total Resources</b>	<b>54,843.92</b>
<b>Real property reserve Fund - 110</b>		
110-000-308-00-00-00	Beg. Fund Balance	195,563.00
110-000-361-10-00-00	Interest	11,357.90
110-000-395-10-00-00	Sale of Fixed Assets	44,783.00
	<b>Total Resources</b>	<b>251,703.90</b>
<b>Police Operational Reserves Fund - 113</b>		
113-000-308-00-00-00	Beginning Fund Balance	37,962.00
113-000-357-40-00-00	Evidence Confiscations	321.87
113-000-361-10-00-00	Interest Earnings	1,931.90
113-000-367-10-00-00	Public Contr. - DARE	0.00
113-000-367-15-00-00	Public Contr. - Equipment	0.00
	<b>Total Resources</b>	<b>40,215.77</b>
<b>Real Estate Reserve Fund - 117</b>		
117-000-308-00-00-00	Beginning Fund Balance	1,112,206.00
117-000-317-30-00-00	1st 1/2 REET	206,104.29
117-000-317-35-00-00	2nd Half REET	202,950.91
117-000-361-10-00-00	Interest Earnings - 1st 1/2	11,090.16
117-000-361-15-00-00	Interest Earnings - 2nd 1/2	11,090.18
	<b>Total Resources</b>	<b>1,543,441.54</b>
<b>Municipal Capital Project Reserve Fund - 118</b>		
118-000-308-00-00-00	Beginning Fund Balance	118,173.00
118-000-361-10-00-00	Interest Earnings	3,179.40
118-000-397-00-00-00	Operating Transfers In	50,000.00
	<b>Total Resources</b>	<b>171,352.40</b>

**City of Snohomish**  
**Detail of Revenues and Other Sources**  
For the Year Ended December 31,2007

BARS Account No.	Description	Actual Amount
<b>Street Impact Fee Reserve Fund - 125</b>		
125-000-308-00-00-00	Beginning Fund Balance	62,097.00
125-000-345-85-00-00	Traffic Impact Fees	338,794.56
125-000-361-10-00-00	Interest Income	8,147.36
	<b>Total Resources</b>	<b>409,038.92</b>
<b>Harbor Improvement Fund - 174</b>		
174-000-308-00-00-00	Beginning Fund Balance	12,355.00
174-000-361-10-00-00	Interest Earnings	327.64
	<b>Total Resources</b>	<b>12,682.64</b>
<b>Debt Service Fund - 205</b>		
205-000-308-00-00-00	Beginning Fund Balance	29,406.00
205-000-311-10-20-00	Prop Tax-1995 Fire Station	55,425.20
205-000-361-10-00-00	Interest Earnings	1,576.81
205-000-397-10-00-00	Operating Transfer In (102)	5,420.00
205-000-397-15-00-00	Transfer in (001)	84,235.00
	<b>Total Resources</b>	<b>176,063.01</b>
<b>LID Guarantee Fund - 206</b>		
206-000-308-00-00-00	Beginning Fund Balance	8,823.00
206-000-361-10-00-00	Interest Earnings	445.56
	<b>Total Resources</b>	<b>9,268.56</b>
<b>CLID 86-187-1 Fund - 214</b>		
214-000-308-00-00-00	Beginning Cash & Investments	592.00
214-000-361-10-00-00	Interest Earnings	29.91
	<b>Total Resources</b>	<b>621.91</b>
<b>Rivertrail Construction Fund - 303</b>		
303-000-308-00-00-00	Beginning Fund Balance	371,599.00
303-000-333-20-20-50	Indirect Fed Grant - DOT	302,504.08
303-000-361-10-00-00	Interest Earnings	14,360.73
	<b>Total Resources</b>	<b>688,463.81</b>
<b>Municipal Capital Projects Fund - 310</b>		
310-000-308-00-00-00	Beginning Fund Balance	0.00
310-000-333-20-20-50	Indirect Fed DOT - Centennial Trail	40,171.30
310-000-333-20-20-51	Indirect Fed DOT - VIC	865.00
310-000-361-10-00-00	Interest Earnings	8,541.08
310-000-397-00-05-00	Operating Transfer in (001)	15,000.00
310-000-397-00-08-00	Transfer in (174)	10,000.00
310-000-397-00-10-00	Operating Transfers in (117)	380,000.00
310-000-397-00-40-00	Operating Transfer in (118)	130,000.00
310-401-397-00-10-00	Transfer in (Fund 605) Gateway	2,562.00
	<b>Total Resources</b>	<b>587,139.38</b>

**City of Snohomish**  
**Detail of Revenues and Other Sources**  
For the Year Ended December 31,2007

BARS Account No.	Description	Actual Amount
<b>Street Improvement Fund - 311</b>		
311-000-334-03-80-00	Tia/Istea - Grant	0.00
311-000-361-10-00-00	Interest Earnings	22,925.91
311-000-389-00-00-00	Other Nonrevenues	70,261.91
311-000-397-00-10-00	Oper. Transfer - (001)	50,000.00
311-000-397-00-30-00	Oper. Transfer - (117)	1,040,000.00
311-000-397-00-40-00	Operating Tr In - 125	185,000.00
	<b>Total Resources</b>	<b>1,368,187.82</b>
<b>Water Operation Fund - 401</b>		
401-000-308-00-00-00	Beginning Fund Balance	99,673.00
401-000-322-10-00-00	Water Permits	4,410.00
401-000-333-97-03-60	Indirect Fed - FEMA	43,478.13
401-000-334-01-80-00	Military Dept.-Public Assist.	123.35
401-000-343-40-00-00	Water Billings	1,560,965.77
401-000-343-40-10-00	Inspection Fees-Water	26,400.00
401-000-361-10-00-00	Interest Earnings	7,039.65
401-000-361-51-00-00	Late Penalty Charges	21,079.32
401-000-361-51-10-00	On/Off Charges	3,932.58
401-000-366-20-10-00	Dam House Rental	3,600.00
	<b>Total Resources</b>	<b>1,770,701.80</b>
<b>Sewer Operation Fund - 402</b>		
402-000-308-00-00-00	Beginning Fund Balance	134,452.00
402-000-322-10-00-00	Sewer Permits	1,500.00
402-000-333-97-03-60	Indirect Fed Grant - FEMA	7,078.43
402-000-334-01-80-00	Military Dept.-Public Assist.	433.75
402-000-343-50-00-00	Sewer Billings	2,152,999.53
402-000-343-50-10-00	Inspection Fees - Sewer	2,475.00
402-000-343-90-10-00	Revenues Fr Rate Reserve	0.00
402-000-361-10-00-00	Interest Earnings	9,612.71
402-000-397-00-00-00	Transfer-In (452)	85,000.00
	<b>Total Resources</b>	<b>2,393,551.42</b>
<b>Solid waste Fund - 403</b>		
403-000-308-00-00-00	Beginning Fund Balance	54,699.00
403-000-343-70-00-00	Charges - Solid Waste	832,358.48
403-000-343-75-00-00	Charges - Recycling	380,903.56
403-000-361-10-00-00	Interest Earnings	2,150.44
	<b>Total Resources</b>	<b>1,270,111.48</b>
<b>Storm water Operation Fund - 404</b>		
404-000-308-00-00-00	Beginning Fund Balance	228,607.00
404-000-333-97-03-60	Indirect FEMA Grant revenue	351.56
404-000-334-01-80-00	State Military Dept Rev	58.60
404-000-343-50-00-00	Storm Billings	572,245.14
404-000-361-10-00-00	Interest Earnings	16,824.44
	<b>Total Resources</b>	<b>818,086.74</b>

**City of Snohomish**  
**Detail of Revenues and Other Sources**  
For the Year Ended December 31,2007

BARS Account No.	Description	Actual Amount
<b>Utility Capital Projects Fund - 432</b>		
432-000-361-10-00-00	Interest Earnings	54,467.16
432-000-397-00-10-00	Operating Transfer - Water	464,000.00
432-000-397-00-10-10	Transfer In - Storm	290,000.00
432-000-397-00-20-00	Operating Transfer - Sewer	1,087,000.00
432-703-382-80-00-00	PWTF Loan Proceeds CSO Improv	382,500.00
432-801-382-80-00-00	PWTF Loan Proceeds WWTP Upgra	367,500.00
	<b>Total Resources</b>	<b>2,645,467.16</b>
<b>Trunkline Fund - 433</b>		
433-000-308-00-00-00	Beginning Cash & Investments	29.00
433-000-343-95-20-00	Special Development Fee	174,483.00
433-000-361-10-00-00	Interest Earnings	1,076.68
433-000-367-00-00-00	Contributions - Private Source	7,549.15
433-000-369-90-00-00	Misc Revenue	11,431.61
433-000-381-10-00-00	Interfund Loans Received	602,500.00
433-000-382-80-00-00	Srf Loan Proceeds	5,117,150.00
433-000-397-00-00-00	Transfer In	1,100,000.00
433-000-397-10-00-00	Misc Income	0.00
	<b>Total Resources</b>	<b>7,014,219.44</b>
<b>Storm water Management Fund - 434</b>		
434-000-361-10-00-00	Interest Earnings	199.22
	<b>Total Resources</b>	<b>199.22</b>
<b>Utility Bond Reserve Fund - 451</b>		
451-000-308-00-00-00	Beginning Fund Balance	980,000.00
451-000-361-10-00-00	Interest Earnings	48,868.15
	<b>Total Resources</b>	<b>1,028,868.15</b>
<b>Utility Rate Reserve Fund - 452</b>		
452-000-308-00-00-00	Beginning Fund Balance	211,105.00
452-000-361-10-00-00	Interest Earnings	8,764.74
452-000-397-00-00-00	Transfers In	21,000.00
	<b>Total Resources</b>	<b>240,869.74</b>
<b>Utility Connection Fee Reserve Fund - 471</b>		
471-000-308-00-00-00	Beginning Fund Balance	1,028,144.00
471-000-343-95-10-00	Capital Fac. Charges - Water	44,910.00
471-000-343-95-20-00	Capital Fac. Charges - Sewer	69,298.00
471-000-361-10-00-00	Interest Earnings	42,709.14
471-000-366-10-00-00	Interfund Loan Interest Rev	86,466.52
	<b>Total Resources</b>	<b>1,271,527.66</b>
<b>Utility Equipment Replacement Fund - 472</b>		
472-000-308-00-00-00	Beginning Fund Balance	920,994.00
472-000-361-10-00-00	Interest Earnings	39,247.82
472-000-397-00-00-00	Transfers In - Sewer	28,034.34
472-000-397-00-01-00	Transfers In - Water	26,665.66
	<b>Total Resources</b>	<b>1,014,941.82</b>

**City of Snohomish**  
**Detail of Revenues and Other Sources**  
 For the Year Ended December 31,2007

BARS Account No.	Description	Actual Amount
<b>Utility System Replacement Fund - 473</b>		
473-000-308-00-00-00	Beginning Cash & Investments	1,556,658.00
473-000-343-95-10-00	Connection Fee - Water (New)	48,294.00
473-000-343-95-20-00	Connection Fee - Sewer (New)	103,912.00
473-000-361-10-00-00	Interest Earnings	97,272.63
473-000-381-20-00-00	Interfund Loan Payment	1,367,564.83
473-000-397-00-00-00	Operating Transfers In-Sewer	300,000.00
473-000-397-00-01-00	Operating Transfers In-Water	150,000.00
473-000-397-00-02-00	Transfers-In Storm	350,000.00
	<b>Total Resources</b>	<b>3,973,701.46</b>
<b>Bio-Solids Reserve Fund - 474</b>		
474-000-308-00-00-00	Beginning Fund Balance	491,919.00
474-000-361-10-00-00	Interest Earnings	25,117.52
474-000-397-00-00-00	Transfer In - (402)	30,000.00
	<b>Total Resources</b>	<b>547,036.52</b>
<b>City Shop Fund - 501</b>		
501-000-308-00-00-00	Beginning Fund Balance	17,123.00
501-000-333-97-03-60	Indirect Federal Grant - FEMA	2,600.60
501-000-348-30-01-00	Charges - Finance	3,792.00
501-000-348-30-02-00	Charges - Police	105,240.00
501-000-348-30-03-00	Charges - Parks	36,027.00
501-000-348-30-04-00	Charges - Engineering	14,221.00
501-000-348-30-05-00	Charges - Non Departl	9,480.00
501-000-348-30-06-00	Charges - Streets	60,679.00
501-000-348-30-09-00	Charges - Info Services	3,792.00
501-000-348-30-10-00	Charges - Bldg Inspct	3,792.00
501-000-348-30-12-00	Charges - Sewer	37,925.00
501-000-348-30-13-00	Charges - Water	72,058.00
501-000-361-10-00-00	Interest Earnings	733.05
	<b>Total Resources</b>	<b>367,462.65</b>
<b>Information Services Fund - 502</b>		
502-000-308-00-00-00	Beginning Fund Balance	19,208.00
502-000-348-30-00-00	Charges - City Manager	4,902.00
502-000-348-30-01-00	Charges - Finance	17,157.00
502-000-348-30-02-00	Charges - Police	90,687.00
502-000-348-30-03-00	Charges - Parks	4,902.00
502-000-348-30-04-00	Charges - Engineering	51,471.00
502-000-348-30-05-00	Charges - Non Departl	75,177.00
502-000-348-30-07-00	Charges - City Clerk	12,255.00
502-000-348-30-08-00	Charges - Streets	4,902.00
502-000-348-30-10-00	Charges - Bldg Inspct	2,451.00
502-000-348-30-11-00	Charges - Planning	17,157.00
502-000-348-30-12-00	Charges - Sewer	43,216.00
502-000-348-30-13-00	Charges - Water	38,909.00
502-000-348-30-20-00	Transfers - Human Resources	7,353.00
502-000-348-30-25-00	Charges - City Shop	26,961.00
502-000-348-30-50-00	Charges - City Of L Stevens	25,812.62
502-000-361-10-00-00	Interest Earnings	2,205.32
	<b>Total Resources</b>	<b>444,725.94</b>

**City of Snohomish**  
**Detail of Revenues and Other Sources**  
 For the Year Ended December 31,2007

BARS Account No.	Description	Actual Amount
	<b>Self Insurance Fund - 503</b>	
503-000-308-00-00-00	Beginning Fund Balance	40,882.00
503-000-348-97-20-00	Charges - Unemployment	61,936.25
503-000-361-10-00-00	Interest Earnings	4,150.11
	<b>Total Resources</b>	<b>106,968.36</b>
	<b>Equipment Replacement Fund - 505</b>	
505-000-308-00-00-00	Beginning Fund Balance	160,348.00
505-000-361-10-00-00	Interest Earnings	19,909.19
505-000-365-20-02-00	Equip Rental/Replace - Police	166,692.00
505-000-365-20-03-00	Equip Rental /Replace-Parks	10,724.00
505-000-365-20-04-00	Equip Rental/Replace-Eng	15,578.00
505-000-365-20-05-00	Equip Rental/Replace-Non-Dept	5,807.00
505-000-365-20-06-00	Equip Rental/Replace-Streets	13,556.00
505-000-365-20-07-00	Equip Rental/Replace-Shop	12,500.00
505-000-365-20-10-00	Equip Rent/Replace-Bldg Inspec	65.00
505-000-369-00-00-00	Miscellaneous	0.00
505-000-395-10-00-00	Sale Of Fixed Assets	0.00
505-000-397-00-02-00	Transfer In - Police	0.00
505-000-397-00-03-00	Transfer In - Parks	0.00
505-000-397-00-04-00	Transfer In - Engineering	0.00
505-000-397-00-05-00	Transfer In - Non Departl	25,054.82
505-000-397-00-06-00	Transfer In - Streets	0.00
505-000-397-00-07-00	Transfer In - City Shop	0.00
505-000-397-00-09-00	Trmasfer In-Info Services	0.00
505-000-397-00-10-00	Transfers In-Bldg Inspect	0.00
	<b>Total Resources</b>	<b>430,234.01</b>
	<b>Equipment Replacement Fund - 602</b>	
602-000-308-00-00-00	Beginning Fund Balance	5,279.00
602-000-361-10-00-00	Interest Earnings	266.57
	<b>Total Resources</b>	<b>5,545.57</b>
	<b>Senior Center Reserve Fund - 603</b>	
603-000-308-00-00-00	Beginning Fund Balance	611.00
603-000-361-10-00-00	Interest Income	30.88
603-000-367-00-00-00	Private Contributions	0.00
	<b>Total Resources</b>	<b>641.88</b>
	<b>Carnegie Restoration Fund - 604</b>	
604-000-308-00-00-00	Beg. Fund Balance	47,738.00
604-000-361-10-00-00	Interest Income	2,841.59
604-000-362-50-00-00	Carnigie Lease	12,097.88
	<b>Total Resources</b>	<b>62,677.47</b>
	<b>The Gateway Fund - 605</b>	
605-000-308-00-00-00	Beg Fund Balance	3,313.00
605-000-361-10-00-00	Interest Income	91.41
605-000-367-11-00-00	Community Contributions	0.00
	<b>Total Resources</b>	<b>3,404.41</b>
	<b>Urban Growth Area Expansion Trust Fund - 621</b>	
621-000-361-10-01-00	Investment Interest	11.65
621-000-367-00-00-00	Contribution - Private Source	0.00
621-000-367-12-00-00	Contribution for Plan & Devel	20,000.00
	<b>Total Resources</b>	<b>20,011.65</b>

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
 For The Year Ended December 31, 2007

**General Fund - 001**

BARS Account No.	Description	Actual Amount
001-010-511-60-11-00	Regular Pay	31,700.00
001-010-511-60-21-00	Social Security	2,424.86
001-010-511-60-24-00	Disability Insurance	50.23
001-010-511-60-31-00	Office & Operating Supplies	610.57
001-010-511-60-41-00	Legal Services	177,209.50
001-010-511-60-42-00	Communication	0.00
001-010-511-60-42-10	Postage	1,325.51
001-010-511-60-43-00	Travel & Subsistence	2,339.77
001-010-511-60-49-00	Miscellaneous	326.94
001-010-511-60-49-20	Education & Training	960.00
001-020-513-10-11-00	Regular Pay	125,523.14
001-020-513-10-21-00	Social Security	7,869.97
001-020-513-10-22-00	Retirement	6,824.82
001-020-513-10-23-00	Health & Life Insurance	14,709.50
001-020-513-10-24-00	Disability Insurance	1,318.32
001-020-513-10-31-00	Office Supplies	366.36
001-020-513-10-41-10	Professional Services	26,551.02
001-020-513-10-42-10	Postage	1,124.31
001-020-513-10-42-20	Telephone	1,547.68
001-020-513-10-43-00	Travel & Subsistence	350.19
001-020-513-10-44-00	Advertising	0.00
001-020-513-10-49-00	Miscellaneous	3,410.90
001-020-513-10-49-10	Dues & Subscriptions	1,237.78
001-020-513-10-49-20	Education & Training	560.00
001-020-513-10-91-15	Information Service M/O	4,902.00
001-020-514-30-11-00	Regular Pay	110,517.00
001-020-514-30-12-00	Overtime Pay	527.38
001-020-514-30-21-00	Social Security	8,418.40
001-020-514-30-22-00	Retirement	6,294.17
001-020-514-30-23-00	Health & Life Insurance	19,398.65
001-020-514-30-24-00	Disability Insurance	1,955.65
001-020-514-30-31-00	Office Supplies	1,492.26
001-020-514-30-35-00	Small Tools & Minor Equip	271.16
001-020-514-30-41-00	Professional Services	622.50
001-020-514-30-42-00	Communication	464.37
001-020-514-30-42-10	Postage	2,151.66
001-020-514-30-42-20	Telephone	518.11
001-020-514-30-43-00	Travel & Subsistence	823.76
001-020-514-30-44-00	Advertising	11,760.04
001-020-514-30-48-00	Repairs & Maintenance	0.00
001-020-514-30-49-10	Dues & Subscriptions	514.50
001-020-514-30-49-20	Education & Training	845.00
001-020-514-30-49-30	Miscellaneous	0.00
001-020-514-30-49-40	Recording Fees	36.00
001-020-514-30-91-15	Information Serv M/O	12,255.00
001-020-514-70-41-10	Legal Services	0.00
001-020-514-70-46-00	Wcia Premiums	128,855.00
001-020-514-70-46-20	Property Insurance	2,600.00
001-020-518-10-11-00	Regular Pay	71,952.00
001-020-518-10-21-00	Social Security	5,504.28
001-020-518-10-22-00	Retirement	4,168.40
001-020-518-10-23-00	Health & Life Insurance	14,351.23
001-020-518-10-24-00	Disability Insurance	874.15
001-020-518-10-31-00	Office & Operating Supplies	475.38
001-020-518-10-35-00	Small Tools & Minor Equip	85.00
001-020-518-10-41-00	Professional Services	29,845.36
001-020-518-10-41-20	Civil Service Commission	4,739.67

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
 For The Year Ended December 31, 2007

BARS Account No.	Description	Actual Amount
001-020-518-10-42-10	Postage	16.10
001-020-518-10-42-20	Telephone	237.20
001-020-518-10-43-00	Travel & Subsistence	35.89
001-020-518-10-44-00	Advertising	32,635.40
001-020-518-10-49-00	Miscellaneous Services	684.66
001-020-518-10-49-10	Dues And Subscription	145.00
001-020-518-10-49-20	Education And Training	5,811.99
001-020-518-10-49-30	Miscellaneous	1,338.52
001-020-518-10-91-15	Information Services M/O	7,353.00
001-040-514-20-11-00	Regular Pay	242,711.78
001-040-514-20-12-00	Overtime Pay	160.44
001-040-514-20-21-00	Social Security	18,579.62
001-040-514-20-22-00	Retirement	13,334.86
001-040-514-20-23-00	Health & Life Insurance	60,082.96
001-040-514-20-24-00	Disability Insurance	3,674.45
001-040-514-20-27-00	Uniforms	200.26
001-040-514-20-31-00	Office Supplies	2,088.22
001-040-514-20-31-20	Software	0.00
001-040-514-20-35-00	Small Tools & Minor Equip	1,302.03
001-040-514-20-41-10	State Audit	8,284.85
001-040-514-20-41-20	Professional Services	90,436.71
001-040-514-20-42-10	Postage	1,315.09
001-040-514-20-42-20	Telephone	1,554.26
001-040-514-20-43-00	Travel & Subsistence	1,266.18
001-040-514-20-44-00	Advertising	0.00
001-040-514-20-48-00	Repairs & Maintenance	0.00
001-040-514-20-49-10	Dues And Subscriptions	330.00
001-040-514-20-49-20	Education & Training	473.00
001-040-514-20-49-30	Miscellaneous Services	9.48
001-040-514-20-49-31	Bank Service Charges	3,740.16
001-040-514-20-91-10	Equip Rental M/O (501)	3,792.00
001-040-514-20-91-15	Information Serv M/O	17,157.00
001-060-512-40-41-20	Court Appt. Attorney Fees	49,620.27
001-060-512-40-41-30	Witness Fees	0.00
001-060-512-40-41-40	Prosecution Fees	69,110.69
001-060-512-40-41-50	Parking Hearing Services	45.00
001-060-512-40-51-10	County Jail Fees	215,616.56
001-060-512-40-51-20	Court Filing Fees	59,473.84
001-060-521-10-11-00	Regular Pay	267,391.35
001-060-521-10-12-00	Overtime Pay	181.45
001-060-521-10-21-00	Social Security	19,864.55
001-060-521-10-22-00	Retirement	7,073.80
001-060-521-10-23-00	Health & Life Insurance	24,887.32
001-060-521-10-24-00	Disability Insurance	4,786.40
001-060-521-10-27-00	Uniforms	4,952.21
001-060-521-10-31-00	Office Supplies	5,318.31
001-060-521-10-41-00	Professional Services	41,363.63
001-060-521-10-41-10	Testing Services	15,658.50
001-060-521-10-42-00	Communication	249.77
001-060-521-10-42-10	Postage	1,857.64
001-060-521-10-42-20	Telephone	23,844.64
001-060-521-10-43-00	Travel & Subsistence	2,435.31
001-060-521-10-44-00	Advertising	27.16
001-060-521-10-48-00	Admin-Repair&Maint	3,737.83
001-060-521-10-49-10	Misc. Services	1,698.21
001-060-521-10-49-20	Education & Training	3,316.71
001-060-521-10-64-00	Machinery & Equipment	9,452.29

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
 For The Year Ended December 31, 2007

<b>BARS Account No.</b>	<b>Description</b>	<b>Actual Amount</b>
001-060-521-20-11-00	Regular Pay	1,059,514.00
001-060-521-20-12-00	Overtime Pay	161,609.43
001-060-521-20-21-00	Social Security	92,842.20
001-060-521-20-22-00	Retirement	61,048.85
001-060-521-20-23-00	Health & Life Insurance	216,702.75
001-060-521-20-24-00	Disability Insurance	16,486.83
001-060-521-20-26-00	Uniform Cleaning	718.99
001-060-521-20-27-00	Uniforms	24,630.06
001-060-521-20-28-00	Ballistic Vests	3,898.66
001-060-521-20-31-20	Operating Supplies	13,003.16
001-060-521-20-31-30	Vehicle Supplies	10,408.34
001-060-521-20-31-40	Training Supplies	0.00
001-060-521-20-31-50	Firearm Training Supplies	6,517.56
001-060-521-20-32-00	Vehicle Fuel	25.00
001-060-521-20-35-00	Small Tool & Minor Equipment	28,134.49
001-060-521-20-39-00	Confidential Fund Expenses	0.00
001-060-521-20-41-40	Towing Charges	1,478.13
001-060-521-20-42-20	Teletype	3,121.69
001-060-521-20-43-00	Travel & Subsistence	13,667.98
001-060-521-20-48-20	Equipment Repair & Maint.	2,550.52
001-060-521-20-48-30	Radio Repair & Maintenance	68.07
001-060-521-20-49-10	Dues And Subscriptions	1,597.25
001-060-521-20-49-20	Education & Training	7,115.16
001-060-521-20-49-30	Printing & Binding	2,222.65
001-060-521-20-49-40	Misc. Services	722.98
001-060-521-20-51-10	Crms System Fee	1,937.00
001-060-521-20-51-20	Snopac Dispatch Fees	108,077.44
001-060-521-20-51-30	800 Mhz Debt Service	53,094.00
001-060-521-20-51-35	800 Mhz M/O	19,192.00
001-060-521-20-51-40	DEM Assessment	8,652.40
001-060-521-20-64-00	Machinery & Equipment	64,005.14
001-060-521-20-91-10	Equipment Rental M/O501	105,240.00
001-060-521-20-91-15	Information Serv M/O502	90,687.00
001-060-521-20-95-00	Equip Rental/Replace (505)	166,692.00
001-060-521-20-99-00	Equipment Replacement (505)	0.00
001-060-521-23-31-00	Office and Operating Supplie	579.36
001-060-521-23-35-00	Small Tools and Minor Equip.	1,304.29
001-060-521-23-41-00	Professional Services	1,590.32
001-060-521-23-48-00	Travel and Subsistence	437.63
001-060-521-23-49-10	Dues and Subscription	35.00
001-060-521-23-49-20	Education and Training	450.00
001-060-521-26-31-00	Office and Minor Equip	0.00
001-060-521-26-35-00	Small Tools and Minor Equip	0.00
001-060-521-26-42-00	Communications	0.00
001-060-521-26-48-00	Travel and Training	0.00
001-060-521-26-49-10	Dues and Subscriptions	0.00
001-060-521-26-49-20	Education and Training	0.00
001-060-521-27-31-00	Office and Operating Suppl	21.32
001-060-521-27-35-00	Small Tools and Minor Equip	4,027.95
001-060-521-27-43-00	Travel and Training	100.00
001-060-521-27-48-00	Repairs and Maintenance	311.12
001-060-521-27-49-20	Education and Training	45.00
001-060-521-30-11-00	Regular Pay	80,172.91
001-060-521-30-12-00	Overtime Pay	22,387.96
001-060-521-30-21-00	Social Security	7,888.73
001-060-521-30-22-00	Retirement	5,164.04
001-060-521-30-23-00	Health & Life Insurance	18,594.69
001-060-521-30-24-00	Disability Insurance	1,107.01

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
For The Year Ended December 31, 2007

<b>BARS Account No.</b>	<b>Description</b>	<b>Actual Amount</b>
001-060-521-30-27-00	Uniforms	375.86
001-060-521-30-31-00	Office Supplies	0.00
001-060-521-30-37-00	Training Supplies	3,651.41
001-060-521-30-41-00	Professional Services	10.00
001-060-521-30-41-40	Domestic Violence - DCD #2	6,600.00
001-060-521-30-41-50	At Risk Youth - DCD #3	0.00
001-060-521-30-43-00	Travel & Subsistence	0.00
001-060-521-30-44-00	Advertising	0.00
001-060-521-30-49-10	Dues And Subscriptions	50.00
001-060-521-30-49-20	Education & Training	0.00
001-060-521-30-49-30	Miscellaneous Services	384.69
001-060-521-40-11-00	Regular Pay	0.00
001-060-521-40-21-00	Social Security	0.00
001-060-521-40-24-00	Disability Insurance	2,688.75
001-060-521-40-27-00	Uniforms	806.95
001-060-521-40-28-00	Ballistic Vests	773.19
001-060-521-40-31-40	Training Supplies	0.00
001-060-521-40-31-50	Firearms Training Supplies	0.00
001-060-521-40-49-20	Education & Training	383.00
001-060-521-60-51-00	Task Force Assessment	0.00
001-060-521-90-11-00	Regular Pay	19,920.63
001-060-521-90-12-00	Overtime Pay	147.15
001-060-521-90-21-00	Social Security	1,535.20
001-060-521-90-22-00	Retirement	1,066.92
001-060-521-90-23-00	Health & Life Insurance	5,422.89
001-060-521-90-24-00	Disability Insurance	994.08
001-060-521-90-27-00	Uniforms	0.00
001-060-521-90-35-00	Small Tools & Minor Equip	0.00
001-060-521-90-49-20	Education & Training	0.00
001-060-521-90-51-00	Animal Impound Fees	7,425.00
001-070-522-20-51-20	Ems Levy	585.96
001-100-524-20-11-00	Regular Pay	71,258.39
001-100-524-20-12-00	Overtime Pay	3,072.20
001-100-524-20-21-00	Social Security	5,686.31
001-100-524-20-22-00	Retirement	4,301.57
001-100-524-20-23-00	Health & Life Insurance	13,308.43
001-100-524-20-24-00	Disability Insurance	1,401.29
001-100-524-20-27-00	Uniforms	0.00
001-100-524-20-31-00	Office Supplies	1,510.29
001-100-524-20-35-00	Small Tools & Minor Equip	0.00
001-100-524-20-41-00	Prof Services - LS Agreement	9,347.69
001-100-524-20-41-10	Prof. Services - Abatements	348.30
001-100-524-20-41-20	Prof. Services -Plan/Ins Serv	65,486.98
001-100-524-20-42-10	Postage	250.68
001-100-524-20-42-20	Telephone	973.54
001-100-524-20-43-00	Travel & Subsistence	361.78
001-100-524-20-49-00	Miscellaneous Services	45.00
001-100-524-20-49-10	Dues & Subscriptions	275.00
001-100-524-20-49-20	Education & Training	0.00
001-100-524-20-91-10	Equip Rental M/O (501)	3,792.00
001-100-524-20-91-15	Information Serv M/O	2,451.00
001-100-524-20-95-00	Equip Rental/Replace (505)	65.00
001-100-524-20-99-00	Equipment Replacement (505)	0.00
001-100-557-10-11-00	Regular Wages	0.00
001-100-557-10-21-00	Social Security	0.00
001-100-557-10-22-00	Retirement	0.00
001-100-557-10-23-00	Health & Life Insurance	0.00

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
 For The Year Ended December 31, 2007

BARS Account No.	Description	Actual Amount
001-100-557-10-24-00	Disability Insurance	0.00
001-100-557-30-31-00	Office Supplies	261.40
001-100-557-30-35-00	Small Tools and Minor Equip	1,563.50
001-100-557-30-41-10	Professional Services	0.00
001-100-557-30-42-10	Postage	0.00
001-100-557-30-42-20	Communication	710.39
001-100-557-30-43-00	Travel and Subsistence	0.00
001-100-557-30-49-00	Miscellaneous Services	0.00
001-100-557-30-49-10	Dues and Subscriptions	1,000.00
001-100-557-30-49-20	Education and Training	140.00
001-100-557-30-49-30	Special Event Assistance	2,811.97
001-100-558-10-11-00	Regular Pay	308,618.19
001-100-558-10-12-00	Overtime Pay	0.00
001-100-558-10-21-00	Social Security	23,545.18
001-100-558-10-22-00	Retirement	17,771.91
001-100-558-10-23-00	Health & Life Insurance	61,139.01
001-100-558-10-24-00	Disability Insurance	3,300.31
001-100-558-10-31-00	Office Supplies	8,934.27
001-100-558-10-35-00	Small Tools & Minor Equip	0.00
001-100-558-10-41-10	Planning Services	47,988.28
001-100-558-10-41-20	Clerical Services	0.00
001-100-558-10-41-30	Hearing Examiner Serv.	19,730.00
001-100-558-10-41-40	Economic Development Study	39.45
001-100-558-10-42-10	Postage	2,022.96
001-100-558-10-42-20	Telephone	930.90
001-100-558-10-43-00	Travel & Subsistence	212.16
001-100-558-10-44-00	Advertising	2,204.48
001-100-558-10-49-10	Dues and Subscriptions	971.00
001-100-558-10-49-20	Education & Training	1,675.54
001-100-558-10-49-30	Miscellaneous Services	50.00
001-100-558-10-49-40	Recording Fees	0.00
001-100-558-20-91-15	Information Serv M/O	17,157.00
001-140-518-30-11-00	Regular Pay	126,796.86
001-140-518-30-12-00	Overtime Pay	1,971.95
001-140-518-30-21-00	Social Security	10,940.96
001-140-518-30-22-00	Retirement	5,993.39
001-140-518-30-23-00	Health & Life Insurance	31,431.85
001-140-518-30-24-00	Disability Insurance	2,612.41
001-140-518-30-27-00	Uniforms	1,743.62
001-140-518-30-27-10	Safety Uniforms	237.78
001-140-518-30-31-00	Office Supplies	2,622.76
001-140-518-30-31-10	Operating Supplies	4,119.65
001-140-518-30-35-00	Small Tools & Minor Equip	5,603.85
001-140-518-30-41-00	Professional Services	27,394.15
001-140-518-30-41-10	Janitorial Service	149.73
001-140-518-30-42-00	Communication	59.07
001-140-518-30-42-10	Postage	49.83
001-140-518-30-42-20	Telephone	7,206.91
001-140-518-30-43-00	Travel & Subsistence	0.00
001-140-518-30-44-00	Advertising	0.00
001-140-518-30-45-00	Operating Rentals	1,149.91
001-140-518-30-47-10	Electricity	30,905.35
001-140-518-30-47-30	Natural Gas	5,124.65
001-140-518-30-47-40	Water/Sewer	28,466.36
001-140-518-30-48-00	Repairs & Maintenance	12,804.69
001-140-518-30-49-00	Miscellaneous Services	250.00
001-140-518-30-49-10	Dues and Subscriptions	1,000.00

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
 For The Year Ended December 31, 2007

BARS Account No.	Description	Actual Amount
001-140-518-30-49-20	Education & Training	0.00
001-140-532-20-11-00	Regular Pay	599,788.17
001-140-532-20-12-00	Overtime Pay	5,803.54
001-140-532-20-21-00	Social Security	46,170.15
001-140-532-20-22-00	Retirement	33,247.17
001-140-532-20-23-00	Health & Life Insurance	97,648.89
001-140-532-20-24-00	Disability Insurance	8,371.69
001-140-532-20-27-00	Uniforms	1,674.48
001-140-532-20-27-10	Safety Uniforms	0.00
001-140-532-20-31-00	Office Supplies	5,955.84
001-140-532-20-35-00	Small Tools & Minor Equip	2,620.76
001-140-532-20-41-00	Professional Services	4,380.91
001-140-532-20-41-10	Professional Services	79,333.25
001-140-532-20-42-10	Postage	299.29
001-140-532-20-42-20	Telephone	3,681.31
001-140-532-20-43-00	Travel & Subsistence	2,999.04
001-140-532-20-44-00	Advertising	0.00
001-140-532-20-45-00	Operating Rentals and Leases	27,600.00
001-140-532-20-48-00	Repairs & Maintenance	0.00
001-140-532-20-49-10	Dues And Subscriptions	869.00
001-140-532-20-49-20	Education & Training	1,855.00
001-140-532-20-49-30	Miscellaneous Services	0.00
001-140-532-20-64-00	Machinery And Equipment	0.00
001-140-532-20-91-10	Equip Rental M/O (501)	14,221.00
001-140-532-20-91-15	Information Serv M/O	51,471.00
001-140-532-20-95-00	Equip Rental/Replace (505)	15,578.00
001-140-532-20-99-00	Equipment Replacement (505)	0.00
001-140-576-80-11-00	Regular Pay	149,168.98
001-140-576-80-12-00	Overtime Pay	1,971.95
001-140-576-80-21-00	Social Security	10,472.15
001-140-576-80-22-00	Retirement	7,604.04
001-140-576-80-23-00	Health & Life Insurance	37,795.70
001-140-576-80-24-00	Disability Insurance	3,605.84
001-140-576-80-27-00	Uniforms	928.71
001-140-576-80-27-10	Safety Uniforms	448.85
001-140-576-80-31-00	Office Supplies	6,202.98
001-140-576-80-31-10	Operating Supplies	4,263.29
001-140-576-80-35-00	Small Tools & Minor Equip	5,860.07
001-140-576-80-41-00	Professional Services	9,585.01
001-140-576-80-41-20	Professional Services	32,837.01
001-140-576-80-42-10	Postage	110.01
001-140-576-80-42-20	Telephone	71.52
001-140-576-80-43-00	Travel & Subsistence	47.94
001-140-576-80-44-00	Advertising	236.46
001-140-576-80-45-00	Operating Rentals	572.54
001-140-576-80-47-00	Utility Services	35,103.49
001-140-576-80-48-00	Repairs & Maintenance	14,644.44
001-140-576-80-49-00	Miscellaneous Services	1,473.06
001-140-576-80-49-20	Education & Training	1,793.81
001-140-576-80-91-10	Equip Rental M/O (501)	36,027.00
001-140-576-80-91-15	Information Serv M/O	4,902.00
001-140-576-80-95-00	Interfund Equipment Rental	10,724.00
001-140-576-80-99-00	Equipment Replacement (505)	0.00
001-180-519-90-23-00	Health & Life Insurance	36,768.37
001-180-519-90-34-10	Reallocated Copier Charges	2,427.70

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
 For The Year Ended December 31, 2007

BARS Account No.	Description	Actual Amount
001-180-519-90-39-00	Misc. Supplies	773.48
001-180-519-90-42-00	Local Phone Service	3,302.83
001-180-519-90-47-00	Public Utilities-Food Bank	858.59
001-180-519-90-49-00	Miscellaneous Services	315.67
001-180-519-90-51-02	Connection Fees	0.00
001-180-519-90-51-30	Psapca	3,593.00
001-180-519-90-51-40	Alcohol Rehabilitation	2,100.97
001-180-519-90-51-50	Economic Development Council	4,000.00
001-180-519-90-51-55	Annual Due - Omwbe	100.00
001-180-519-90-51-60	Assoc Of Washington Cities	5,726.97
001-180-519-90-51-61	Puget Sound Reg Council	2,720.00
001-180-519-90-51-70	Snohomish County Tomorrow	2,056.00
001-180-519-90-51-80	Voter Registration/Elections	11,383.11
001-180-519-90-91-15	Information Serv M/O	75,177.00
001-180-519-90-95-00	Equip Rental/Replace (505)	5,807.00
001-180-519-90-98-00	Equip M/O (501)	9,480.00
001-180-573-20-49-00	Snohomish Senior Center	11,000.00
001-180-597-90-55-10	Street (Fund 102)	319,563.00
001-180-597-90-55-20	City Shop (Fund 501)	0.00
001-180-597-90-55-45	Municipal Projects Res	50,000.00
001-180-597-90-55-50	Equipment Replacement (505)	25,054.82
001-180-597-90-55-55	Municipal Cap (Fund 310)	15,000.00
001-180-597-90-55-60	Street Improvement (Fund311)	50,000.00
001-180-597-90-60-60	Transfers- Out (800 MHZ Debt)	16,130.00
001-180-597-90-60-70	Transfers Out - (River Debt)	68,105.00
001-180-597-90-91-15	Information Serv M/O502	0.00
	<b>Total Expenditures and Other Uses</b>	<b>7,865,786.67</b>
001-000-508-00-00-00	Ending Cash & Investments	1,765,184.23
	<b>Total</b>	<b>9,630,970.90</b>

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
 For The Year Ended December 31, 2007

BARS Account No.	Description	Actual Amount
<b>Street Fund - 102</b>		
102-140-542-30-11-00	Regular Pay	100,865.81
102-140-542-30-12-00	Overtime Pay	634.60
102-140-542-30-21-00	Social Security	7,814.47
102-140-542-30-22-00	Retirement	5,343.05
102-140-542-30-23-00	Health & Life Insurance	24,255.27
102-140-542-30-24-00	Disability Insurance	3,216.87
102-140-542-30-27-00	Uniforms	1,106.70
102-140-542-30-27-10	Safety Uniforms	827.33
102-140-542-30-31-00	Office & Operating Supplies	3,975.58
102-140-542-30-34-10	Mix Asphalt	4,182.88
102-140-542-30-34-20	Liquid Asphalt	1,955.59
102-140-542-30-34-30	Rock & Sand	3,946.45
102-140-542-30-34-40	Concrete	950.72
102-140-542-30-35-00	Small Tools & Minor Equip	11,572.41
102-140-542-30-41-00	Street Sweeping Services	17,256.88
102-140-542-30-41-40	Testing Services	166.00
102-140-542-30-42-00	Communications	1,057.73
102-140-542-30-43-00	Travel & Subsistence	243.26
102-140-542-30-44-00	Advertising	0.00
102-140-542-30-45-00	Operating Rentals	162.75
102-140-542-30-48-00	Repairs & Maintenance	7,500.07
102-140-542-30-49-10	Dues And Subscriptions	50.00
102-140-542-30-49-20	Education & Training	561.00
102-140-542-30-49-30	Miscellaneous Services	398.73
102-140-542-30-64-00	Machinery & Equipment	1,540.75
102-140-542-30-91-10	Equip Rental M/O (501)	60,679.00
102-140-542-30-91-15	Information Serv M/O	4,902.00
102-140-542-30-95-00	Interfund Equipment Rental	13,556.00
102-140-542-30-99-00	Equipment Replacement (505)	0.00
102-140-542-60-11-00	Regular Pay	56,821.25
102-140-542-60-12-00	Overtime Pay	2,236.77
102-140-542-60-21-00	Social Security	4,517.94
102-140-542-60-22-00	Retirement	3,430.79
102-140-542-60-23-00	Health & Life Insurance	8,272.50
102-140-542-60-24-00	Disability Insurance	1,205.50
102-140-542-60-27-00	Uniforms	468.12
102-140-542-60-27-10	Safety Equipment	240.81
102-140-542-60-31-10	Operating Supplies	40,545.42
102-140-542-60-35-00	Small Tools & Minor Equip	6,257.26
102-140-542-60-47-10	Street Lighting	59,669.20
102-140-542-60-48-00	Repairs & Maintenance	8,465.35
102-140-542-60-49-20	Education & Training	120.00
102-140-542-60-51-10	Traffic Signal Maint. Agrmt.	6,987.65
102-140-542-60-51-20	Paint Striping County	7,657.44
102-140-542-60-51-30	Street Fund Public Works Road	2,427.59
102-140-597-90-60-01	Transfer - Pwtf Loan	5,420.00
	<b>Total Expenditures and Other Uses</b>	<b>493,465.49</b>
102-140-508-00-00-00	Ending Cash & Investments	115,669.29
	<b>Total</b>	<b>609,134.78</b>
<b>Park Impact Fee Fund - 104</b>		
104-000-597-00-00-00	Transfer Out - (310)	0.00
	<b>Total Expenditures and Other Uses</b>	<b>0.00</b>
104-000-508-00-00-00	Ending Cash & Investments	29,610.39
	<b>Total</b>	<b>29,610.39</b>

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
 For The Year Ended December 31, 2007

BARS Account No.	Description	Actual Amount
<b>Employee Optional Payout Fund - 106</b>		
106-000-517-90-11-00	Annual Leave Buy Out	0.00
106-000-517-90-21-00	Social Security	0.00
	<b>Total Expenditures and Other Uses</b>	<b>0.00</b>
106-000-508-00-00-00	Ending Cash & Investments	56,319.70
	<b>Total</b>	<b>56,319.70</b>
<b>Visitor Promotion Fund Fund - 107</b>		
107-000-573-10-00-00	Comm. Event Administration	7,178.00
107-000-573-10-49-00	Miscellaneous Services	4,031.48
107-000-573-10-51-00	Visitor Info Center Dues	1,013.00
	<b>Total Expenditures and Other Uses</b>	<b>12,222.48</b>
107-000-508-00-00-00	Ending Cash & Investments	16,300.91
	<b>Total</b>	<b>28,523.39</b>
<b>Parking and Business Improvement Area Fund - 108</b>		
108-000-573-10-00-00	PBIA Services in the Dist.	591.67
	<b>Total Expenditures and Other Uses</b>	<b>591.67</b>
108-000-508-00-00-00	Ending Fund Balance	54,252.55
	<b>Total</b>	<b>54,844.22</b>
<b>Real property reserve Fund - 110</b>		
	<b>Total Expenditures and Other Uses</b>	<b>0.00</b>
110-000-508-00-00-00	Ending Cash & Investments	251,703.52
	<b>Total</b>	<b>251,703.52</b>
<b>Police Operational Reserves Fund - 113</b>		
113-000-521-20-31-00	Office & Operating Supplies	0.00
113-000-521-20-31-15	Supplies - DARE	0.00
	<b>Total Expenditures and Other Uses</b>	<b>0.00</b>
113-000-508-00-00-00	Ending Cash & Investments	40,215.71
	<b>Total</b>	<b>40,215.71</b>
<b>Real Estate Reserve Fund - 117</b>		
117-000-597-20-55-00	Operating Transfers Fund 310	380,000.00
117-000-597-20-56-00	Operating Transfer - Fund 311	1,040,000.00
	<b>Total Expenditures and Other Uses</b>	<b>1,420,000.00</b>
117-000-508-00-00-00	Ending Cash & Investments	123,441.58
	<b>Total</b>	<b>1,543,441.58</b>
<b>Municipal Capital Project Reserve Fund - 118</b>		
118-000-597-90-55-00	Operating Transfers Out	130,000.00
	<b>Total Expenditures and Other Uses</b>	<b>130,000.00</b>
118-000-508-00-00-00	Ending Cash & Investments	41,352.31
	<b>Total</b>	<b>171,352.31</b>
<b>Street Impact Fee Reserve Fund - 125</b>		
125-000-597-00-00-00	Transfer Out - Fund 311	185,000.00
	<b>Total Expenditures and Other Uses</b>	<b>185,000.00</b>
125-000-508-00-00-00	Ending Cash and Investments	224,038.62
	<b>Total</b>	<b>409,038.62</b>
<b>Harbor Improvement Fund - 174</b>		
174-000-597-90-55-00	Operating Transfers Out	10,000.00
	<b>Total Expenditures and Other Uses</b>	<b>10,000.00</b>
174-000-508-00-00-00	Ending Cash and Investments	2,682.54
	<b>Total</b>	<b>12,682.54</b>

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
 For The Year Ended December 31, 2007

BARS Account No.	Description	Actual Amount
	<b>Debt Service Fund - 205</b>	
205-000-591-10-71-10	1995 G.O. Fire Station	35,000.00
205-000-591-10-71-20	Pwft Loan - Avenue J	4,968.42
205-000-591-10-71-40	Debt Serv. Prin - Rivertrail	40,000.00
205-000-592-10-83-00	Interest-1985 Refunding	0.00
205-000-592-10-83-10	1995 G.O. Fire Station	20,747.50
205-000-592-10-83-20	Pwft Loan - Avenue J	298.11
205-000-592-10-83-40	Debt Service - Rivertrail	44,232.50
205-000-592-10-89-00	Other Debt Service Costs	178.92
	<b>Total Expenditures and Other Uses</b>	<b>145,425.45</b>
205-000-508-00-00-00	Ending Cash and Investments	30,636.91
	<b>Total</b>	<b>176,062.36</b>
	<b>LID Guarantee Fund - 206</b>	
	<b>Total Expenditures and Other Uses</b>	<b>0.00</b>
206-000-508-00-00-00	Ending Cash and Investments	9,268.45
	<b>Total</b>	<b>9,268.45</b>
	<b>CLID 86-187-1 Fund - 214</b>	
	<b>Total Expenditures and Other Uses</b>	<b>0.00</b>
214-000-508-00-00-00	Ending Cash and Investments	622.12
	<b>Total</b>	<b>622.12</b>
	<b>Rivertrail Construction Fund - 303</b>	
303-000-592-96-82-00	Rivertrail Interfund Inter Exp	86,466.52
303-000-596-00-63-00	Rivertrail Construction	249.74
	<b>Total Expenditures and Other Uses</b>	<b>86,716.26</b>
303-000-508-00-00-00	Ending Cash and Investments	80,958.15
	<b>Total</b>	<b>167,674.41</b>
	<b>Municipal Capital Projects Fund - 310</b>	
310-000-594-10-41-10	Professional services	24,738.98
310-000-594-10-62-10	Gateway Sign	2,562.48
310-000-594-10-62-20	Bldg & Strct-PD	6,146.53
310-000-594-10-62-40	City hall Roof Repair	29,216.66
310-000-594-20-41-15	Prof serv. - Carnegie Renovation	2,405.00
310-000-594-20-61-10	Land - 506 4th Cleanup	68,065.27
310-000-594-20-62-15	Centennial Trail Extensions	2,283.67
310-000-594-20-62-40	Bldg - Senior Center Renovation	70,330.72
310-000-594-20-62-45	Cypress memorial	12,528.83
310-000-594-20-64-40	City Hall Parking Lot Resurface	18,977.53
310-000-594-30-62-10	Park Furniture Replacement	20,000.00
310-000-594-30-62-20	Play Ground Equipment	26,232.88
310-000-594-30-62-30	Pilchuck Park - Sports Court	39,220.07
	<b>Total Expenditures and Other Uses</b>	<b>322,708.62</b>
310-000-508-00-00-00	Ending Cash and Investments	264,430.76
	<b>Total</b>	<b>587,139.38</b>
	<b>Street Improvement Fund - 311</b>	
311-000-594-34-63-30	Maple Wall Project	436.48
311-000-595-01-41-30	Second Street Signal Plan	10,906.04
311-000-595-01-63-02	Maple Wall Emergency Project	95,852.18
311-000-595-02-63-00	Street Overlays	482,582.39
311-000-595-20-63-10	Directed Sidewalk	0.00
311-000-595-61-41-10	Prof. Serv.-Maple & 4th Std	0.00
311-000-595-61-41-20	Prof Serv-Pavement Cond Stdy	0.00
311-000-595-61-63-00	First and Ave D - Signal	1,359.90
311-000-595-62-63-00	Second & Ave D Signal	69,230.78
	<b>Total Expenditures and Other Uses</b>	<b>660,367.77</b>
311-000-508-00-00-00	Ending Cash and Investments	637,558.14
	<b>Total</b>	<b>1,297,925.91</b>

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
 For The Year Ended December 31, 2007

BARS Account No.	Description	Actual Amount
<b>Water Operation Fund - 401</b>		
401-140-534-80-11-00	Regular Pay	136,551.37
401-140-534-80-12-00	Overtime Pay	1,942.58
401-140-534-80-21-00	Social Security	10,675.77
401-140-534-80-22-00	Retirement	7,674.86
401-140-534-80-23-00	Health & Life Insurance	33,638.57
401-140-534-80-24-00	Disability Insurance	3,436.17
401-140-534-80-27-00	Uniforms	1,740.99
401-140-534-80-27-10	Safety Uniforms	855.74
401-140-534-80-31-10	Operating Supplies	30,556.05
401-140-534-80-33-00	Everett Water For Resale	161,667.53
401-140-534-80-35-00	Small Tools & Minor Equip	6,620.83
401-140-534-80-41-10	Engineering Services	0.00
401-140-534-80-41-20	Legal Services	919.50
401-140-534-80-41-30	State Audit	957.91
401-140-534-80-42-00	Communication	140.04
401-140-534-80-42-10	Postage	6,164.36
401-140-534-80-42-20	Telephone	1,631.07
401-140-534-80-43-00	Travel & Subsistence	1,516.31
401-140-534-80-45-10	Equipment Rental	436.54
401-140-534-80-46-10	Liability Insurance	10,000.00
401-140-534-80-46-20	Property Insurance	9,000.00
401-140-534-80-47-00	Utility Services	6,828.56
401-140-534-80-48-00	Repairs & Maintenance	8,640.53
401-140-534-80-49-10	Dues And Subscriptions	1,048.65
401-140-534-80-49-20	Education & Training	2,071.18
401-140-534-80-49-30	Misc. Services	5,863.74
401-140-534-80-49-40	Water Quality Testing	5,646.90
401-140-534-80-51-30	Permit Fees	66.00
401-140-534-80-53-00	Water Utility Excise Tax	77,876.79
401-140-534-80-62-00	Buildings & Structures	8,946.00
401-140-534-80-63-00	Other Improvements	2,000.00
401-140-534-80-64-00	Machinery & Equipment	8,463.00
401-140-534-80-72-10	1996 Refunded Revenue Bond	92,500.00
401-140-534-80-78-10	PWTF - Watertank (Prin)	33,374.61
401-140-534-80-83-10	PWTF Interest-Watertank	667.49
401-140-534-80-83-20	1996 Revenue Bond-Interest	15,780.00
401-140-534-80-91-00	Finance Services (To 001)	84,830.00
401-140-534-80-91-10	Engineering Services (001)	181,620.00
401-140-534-80-91-11	Equipment Rental M/O	72,058.00
401-140-534-80-91-15	Information Serv M/O	38,909.00
401-140-534-80-91-20	Equip Rental Spec Labor	19,270.00
401-140-534-80-99-00	Equipment Replacement (472)	0.00
401-140-534-80-99-10	System Replacement (473)	0.00
401-140-534-90-11-00	Regular Pay	139,939.53
401-140-534-90-12-00	Overtime Pay	3,834.27
401-140-534-90-21-00	Social Security	10,998.72
401-140-534-90-22-00	Retirement	6,794.19
401-140-534-90-23-00	Health & Life Insurance	33,477.63
401-140-534-90-24-00	Disability Insurance	2,496.30
401-140-534-90-27-00	Uniforms	1,027.74
401-140-534-90-27-10	Safety Uniforms	171.59
401-140-534-90-31-10	Chemicals	12,126.21
401-140-534-90-31-20	Operating Supplies	1,968.47
401-140-534-90-35-00	Small Tools & Minor Equip	4,527.11
401-140-534-90-41-00	Professional Services	25,765.53
401-140-534-90-42-00	Communication	2,322.54
401-140-534-90-42-20	Telephone	1,528.43

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
 For The Year Ended December 31, 2007

<b>BARS Account No.</b>	<b>Description</b>	<b>Actual Amount</b>
401-140-534-90-43-00	Travel & Subsistence	766.21
401-140-534-90-45-00	Operating Rentals	3,275.96
401-140-534-90-47-00	Utility Services	12,403.24
401-140-534-90-48-00	Repairs & Maintenance	38,560.23
401-140-534-90-49-10	Dues And Subscriptions	439.00
401-140-534-90-49-20	Education & Training	387.00
401-140-534-90-49-30	Miscellaneous Services	353.84
401-140-534-90-51-00	Water Quality Testing	0.00
401-140-534-90-62-00	Building Improvements	0.00
401-140-534-90-63-00	Imprvmnts Other Than Build.	1,000.00
401-140-534-90-78-00	1981 FmHA - (Prin)	37,000.00
401-140-534-90-83-00	Farm Home Loan-Interest	39,200.00
401-140-597-34-55-00	Transfer-Out (473)	150,000.00
401-140-597-34-55-01	Transfer-Out (472)	23,244.00
	<b>Total Expenditures and Other Uses</b>	<b>1,646,194.38</b>
401-140-508-00-00-00	Ending Cash and Investments	131,470.18
	<b>Total</b>	<b>1,777,664.56</b>

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
For The Year Ended December 31, 2007

BARS Account No.	Description	Actual Amount
<b>Sewer Operation Fund - 402</b>		
402-140-535-80-11-00	Regular Pay	56,785.26
402-140-535-80-12-00	Overtime Pay	6,553.14
402-140-535-80-21-00	Social Security	4,860.67
402-140-535-80-22-00	Retirement	3,409.35
402-140-535-80-23-00	Health & Life Insurance	18,595.75
402-140-535-80-24-00	Disability Insurance	2,068.23
402-140-535-80-27-00	Uniforms	1,502.02
402-140-535-80-27-10	Safety Uniforms	950.76
402-140-535-80-31-00	Office & Operating Supplies	9,915.03
402-140-535-80-35-00	Small Tools & Minor Equip	5,742.25
402-140-535-80-41-00	Engineering Services	3,324.68
402-140-535-80-41-10	Other Professional Services	14,963.68
402-140-535-80-41-20	Legal Services	0.00
402-140-535-80-41-30	State Audit	0.00
402-140-535-80-42-00	Communication	1,827.24
402-140-535-80-42-10	Postage	6,125.58
402-140-535-80-42-20	Telephone	1,470.21
402-140-535-80-43-00	Travel & Subsistence	730.10
402-140-535-80-46-10	Liability Insurance	9,500.00
402-140-535-80-46-20	Property Insurance	9,500.00
402-140-535-80-47-00	Utility Services	18,883.58
402-140-535-80-48-00	Repairs & Maintenance	23,398.98
402-140-535-80-49-10	Dues And Subscriptions	120.00
402-140-535-80-49-20	Education & Training	1,175.00
402-140-535-80-49-30	Miscellaneous Services	418.73
402-140-535-80-53-00	Sewer Utility Excise Tax	59,651.54
402-140-535-80-63-00	Other Improvements	3,000.00
402-140-535-80-72-10	1996 Refund Bond - (Prin)	92,500.00
402-140-535-80-83-10	1996 Refund Bond-Interest	15,780.00
402-140-535-80-91-00	Finance Services (001)	53,880.00
402-140-535-80-91-10	Engineering Services (001)	176,065.00
402-140-535-80-91-11	Equipment Rental M/O501	37,925.00
402-140-535-80-91-15	Information Serv M/O502	43,216.00
402-140-535-80-91-20	Equip Rental Spec Labor	19,270.00
402-140-535-80-99-00	Equipment Replacement (472)	0.00
402-140-535-80-99-10	System Replacement (473)	0.00
402-140-535-85-11-00	Regular Pay	156,430.94
402-140-535-85-12-00	Overtime Pay	7,228.31
402-140-535-85-21-00	Social Security	12,519.96
402-140-535-85-22-00	Retirement	9,542.92
402-140-535-85-23-00	Health & Life Insurance	57,099.55
402-140-535-85-24-00	Disability Insurance	2,627.54
402-140-535-85-27-00	Uniforms	902.79
402-140-535-85-27-10	Safety Uniforms	491.78
402-140-535-85-31-10	Operating Supplies	44,166.05
402-140-535-85-35-00	Small Tools & Minor Equip	1,466.95
402-140-535-85-41-20	Legal Services	0.00
402-140-535-85-41-50	Professional Services - Eng	124,131.19
402-140-535-85-42-00	Communication	168.82
402-140-535-85-42-10	Postage	192.04
402-140-535-85-42-20	Telephone	1,381.78
402-140-535-85-43-00	Travel & Subsistence	1,896.35
402-140-535-85-45-00	Operating Rentals	3,051.02
402-140-535-85-47-00	Utility Services	90,104.20
402-140-535-85-47-10	Solid Waste Services - Decnt	0.00
402-140-535-85-48-00	Repairs & Maintenance	36,805.03
402-140-535-85-49-10	Dues And Subscriptions	0.00

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
 For The Year Ended December 31, 2007

BARS Account No.	Description	Actual Amount
402-140-535-85-49-20	Education And Training	982.00
402-140-535-85-51-11	Wastewater Discharge Permit	9,704.45
402-140-535-85-51-20	Wastewater Testing	16,331.58
402-140-535-85-64-00	Machinery & Equipment	6,891.68
402-140-535-85-78-00	1994 SRF - WWTP (Prin)	551,947.06
402-140-535-85-78-10	1997 RECD - WWPT (Prin)	12,942.00
402-140-535-85-83-20	1997 RECD - WWPT (lo)	45,458.00
402-140-535-85-99-50	Interfund Transfer - Sludge	0.00
402-140-542-40-31-00	Operating Supplies	147.99
402-140-597-35-55-00	Transfer-Out (473)	300,000.00
402-140-597-35-55-01	Transfer-Out (472)	31,456.00
402-140-597-35-55-02	Transfer-Out (474)	30,000.00
	<b>Total Expenditures and Other Uses</b>	<b>2,259,175.76</b>
402-140-508-00-00-00	Ending Cash and Investments	123,801.07
	<b>Total</b>	<b>2,382,976.83</b>
	<b>Solid waste Fund - 403</b>	
403-140-508-00-00-00	Ending Cash & Investments	0.00
403-140-537-60-47-00	Recycling Services	279,896.07
403-140-537-60-47-10	Solid Waste Collection	871,027.37
403-140-537-60-49-00	Miscellaneous Services	0.00
403-140-537-60-53-00	State Excise Tax	28,837.12
403-140-537-60-91-00	Transfers - General Funds	39,115.00
	<b>Total Expenditures and Other Uses</b>	<b>1,218,875.56</b>
403-000-508-00-00-00	Ending Cash and Investments	51,235.61
	<b>Total</b>	<b>1,270,111.17</b>

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
For The Year Ended December 31, 2007

BARS Account No.	Description	Actual Amount
	<b>Storm water Operation Fund - 404</b>	
404-140-538-38-53-00	Storm Drainage - External Tax	1,129.40
404-140-542-40-11-00	Regular Pay	96,526.83
404-140-542-40-12-00	Overtime Pay	2,749.58
404-140-542-40-21-00	Social Security	7,465.37
404-140-542-40-22-00	Retirement	5,688.54
404-140-542-40-23-00	Health & Life Insurance	21,740.27
404-140-542-40-24-00	Disability Insurance	2,201.93
404-140-542-40-27-00	Uniforms	663.71
404-140-542-40-27-10	Safety Uniforms	1,214.74
404-140-542-40-31-00	Operating Supplies	7,055.92
404-140-542-40-35-00	Small Tools & Minor Equip	4,716.23
404-140-542-40-41-00	Professional Services	23,380.09
404-140-542-40-41-20	Street Sweeping Services	17,256.92
404-140-542-40-42-00	Communication	451.52
404-140-542-40-43-00	Travel and Sub.	998.45
404-140-542-40-44-00	Advertising	0.00
404-140-542-40-45-00	Operating Rentals	0.00
404-140-542-40-48-00	Repairs & Maintenance	12,455.72
404-140-542-40-49-20	Education & Training	1,681.67
404-140-542-40-49-30	Miscellaneous	484.99
404-140-542-40-51-10	Intergovernmental	0.00
404-140-542-40-62-00	Capital Outlay	13,205.16
404-140-542-40-91-00	Finance Services (001)	30,949.98
404-140-542-40-91-10	Engineering Services (001)	5,555.00
404-140-542-40-91-20	Equip Rental Spec Labor	10,635.00
404-140-542-40-99-00	System Replacement (473)	0.00
404-140-597-38-55-00	Transfer-Out (473)	350,000.00
	<b>Total Expenditures and Other Uses</b>	<b>618,207.02</b>
404-000-508-00-00-00	Ending Cash and Investments	199,880.00
	<b>Total</b>	<b>818,087.02</b>

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
 For The Year Ended December 31, 2007

BARS Account No.	Description	Actual Amount
<b>Utility Capital Projects Fund - 432</b>		
432-000-594-10-41-10	Prof Ser - Water Plan Ph II	0.00
432-000-594-10-62-00	Fire Hydrant Replacement	1,693.62
432-000-594-20-63-15	South Zone Res. Cover	0.00
432-000-594-20-63-20	Other Imprv. - E. 6th St Bri	0.00
432-000-594-20-63-30	Othe Rimprv. - 6th St Bridge	0.00
432-000-594-20-63-50	North Zone Res Painting	0.00
432-000-594-30-63-20	Oth Impr. - N/S Wtr Intr-tie	2,293.71
432-000-594-34-63-30	Pilchuck River Water Line-Emer	72,387.92
432-000-594-40-41-15	Prof Serv-WTP Upgrade Study	1,928.32
432-000-594-40-63-10	WTP Improv (Filter to Waste)	6,316.71
432-000-594-40-64-10	Machinery & Equipment	0.00
432-000-594-50-63-75	Champange Lift Station	0.00
432-000-594-50-63-80	Sewer Main Insp - Rehab.	349,551.58
432-000-594-50-63-85	Wastewater - Overlay Program	186,263.87
432-000-594-50-63-90	Cap Imp. - Scada Alarm	0.00
432-000-594-55-41-10	Prof Serv. Lagoon Plan	0.00
432-000-594-55-63-10	Standby Power	1,850.15
432-000-594-55-63-20	Dynasand Improvements	11,839.22
432-000-594-55-63-30	CSO-Storm Water PH1	16,616.79
432-000-594-55-63-40	Manhole Channeling	0.00
432-000-594-55-63-50	Collection System Misc Reprs	0.00
432-000-594-55-63-60	Relocation of Collection Per	920.09
432-000-594-60-63-20	Diffuser & Champ Unit	17,160.77
432-000-595-60-63-10	Oth Imp. - Relct HillPrk Strm	0.00
432-000-595-60-63-20	Oth Impr - Blackman Lake LOC	63,101.90
432-000-595-60-63-30	Other Improv - Iron Works	376.60
432-000-595-60-63-40	Surface Water Overlay Coord Pr	20,286.25
	<b>Total Expenditures and Other Uses</b>	<b>752,587.50</b>
432-000-508-00-00-00	Ending Cash and Investments	1,892,879.66
	<b>Total</b>	<b>2,645,467.16</b>
<b>Trunkline Fund - 433</b>		
433-000-581-20-79-00	Interfund Loan Repayment	1,367,564.83
433-000-596-00-41-01	Design Engineering	0.00
433-000-596-00-41-03	Construction Engineering	450,082.64
433-000-596-00-41-20	Legal Services	1,354.60
433-000-596-00-41-30	Professional Services	0.00
433-000-596-00-49-00	Miscellaneous Services	1,636.00
433-000-596-00-65-00	Construction - Wwtfu	4,740,149.39
433-000-596-00-71-00	PWTF Loan WWTP Design - Prin	55,098.68
433-000-596-00-73-00	PWTF Loan - Const. - Prin	361,921.79
433-000-596-00-81-00	PWTF Loan - Design - Int	3,730.81
433-000-596-00-83-00	PWTF Loan - Construction - I/O	19,137.76
	<b>Total Expenditures and Other Uses</b>	<b>7,000,676.50</b>
433-000-508-00-00-00	Ending Cash and Investments	13,543.94
	<b>Total</b>	<b>7,014,220.44</b>
<b>Storm water Management Fund - 434</b>		
	<b>Total Expenditures and Other Uses</b>	<b>0.00</b>
434-000-508-00-00-00	Ending Cash and Investments	4,144.33
	<b>Total</b>	<b>4,144.33</b>
<b>Utility Bond Reserve Fund - 451</b>		
451-000-597-00-55-00	Transfer Out To 452	21,000.00
	<b>Total Expenditures and Other Uses</b>	<b>21,000.00</b>
451-000-508-00-00-00	Ending Cash and Investments	1,007,868.93
	<b>Total</b>	<b>1,028,868.93</b>

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
 For The Year Ended December 31, 2007

BARS Account No.	Description	Actual Amount
	<b>Utility Rate Reserve Fund - 452</b>	
452-000-597-00-55-00	Transfer Out To 402	85,000.00
	<b>Total Expenditures and Other Uses</b>	<b>85,000.00</b>
452-000-508-00-00-00	Ending Cash and Investments	155,870.13
	<b>Total</b>	<b>240,870.13</b>
	<b>Utility Connection Fee Reserve Fund - 471</b>	
471-140-597-00-50-01	PW Project Manager_Water	0.00
471-140-597-00-50-02	PW Project Manager_Sewer	0.00
471-140-597-00-55-01	Operating Transfer Out - Wat	22,000.00
471-140-597-00-55-02	Operating Transfer Out - Sew	0.00
471-140-597-00-55-03	Transfer-Out (433) Trunkline	1,100,000.00
	<b>Total Expenditures and Other Uses</b>	<b>1,122,000.00</b>
471-140-508-00-00-00	Ending Cash and Investments	728,317.33
	<b>Total</b>	<b>1,850,317.33</b>
	<b>Utility Equipment Replacement Fund - 472</b>	
472-000-534-80-64-00	Machinery & Equipment-Water	22,121.64
472-000-535-80-64-00	Machinery & Equipment-Sewer	285,549.61
	<b>Total Expenditures and Other Uses</b>	<b>307,671.25</b>
472-000-508-00-00-00	Ending Cash and Investments	707,270.62
	<b>Total</b>	<b>1,014,941.87</b>
	<b>Utility System Replacement Fund - 473</b>	
473-140-581-10-00-00	Interfund Loan Disbursements	660,500.00
473-140-597-00-55-01	Operating Transfers - Water	442,000.00
473-140-597-00-55-02	Operating Transfers - Sewer	1,087,000.00
473-140-597-00-55-03	Operating Transfers - Storm	290,000.00
473-140-597-00-60-01	PW Project Manager_Water	0.00
473-140-597-00-60-02	PW Project Manager_Sewer	0.00
473-140-597-00-60-03	PW Project Manager_Storm	0.00
	<b>Total Expenditures and Other Uses</b>	<b>2,479,500.00</b>
473-140-508-00-00-00	Ending Cash and Investments	1,504,360.04
	<b>Total</b>	<b>3,983,860.04</b>
	<b>Bio-Solids Reserve Fund - 474</b>	
474-140-539-90-51-35	Bio-Solid Cleanup Services	25,000.00
	<b>Total Expenditures and Other Uses</b>	<b>25,000.00</b>
474-140-508-00-00-00	Ending Cash and Investments	522,036.17
	<b>Total</b>	<b>547,036.17</b>

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
 For The Year Ended December 31, 2007

BARS Account No.	Description	Actual Amount
<b>City Shop Fund - 501</b>		
501-040-548-40-11-00	Regular Pay	116,598.00
501-040-548-40-12-00	Overtime Pay	0.00
501-040-548-40-21-00	Social Security	8,919.79
501-040-548-40-22-00	Retirement	6,757.10
501-040-548-40-23-00	Health & Life Insurance	31,222.92
501-040-548-40-24-00	Disability Insurance	2,729.42
501-040-548-40-27-00	Uniforms	190.29
501-040-548-40-27-10	Safety Uniforms	409.89
501-040-548-40-31-00	Office Supplies	1,977.31
501-040-548-40-31-10	TBA Supplies	23,563.22
501-040-548-40-31-20	Fluid Supplies	2,416.98
501-040-548-40-32-10	Vehicle & Equipment Fuel	79,940.03
501-040-548-40-35-00	Small Tools & Minor Equip	2,991.81
501-040-548-40-41-00	Prof Serv. - Small Engine Rp	3,252.99
501-040-548-40-42-00	Communication	176.41
501-040-548-40-42-10	Postage	463.87
501-040-548-40-42-20	Telephone	3,295.30
501-040-548-40-43-00	Travel & Subsistence	0.00
501-040-548-40-45-00	Operating Rentals	0.00
501-040-548-40-47-00	Utility Services	11,248.67
501-040-548-40-48-00	Repairs & Maintenance	26,470.38
501-040-548-40-49-00	Miscellaneous Services	0.00
501-040-548-40-49-20	Education & Training	439.00
501-040-548-40-51-00	Inspection/Licenses	10.75
501-040-548-40-91-15	Information Serv M/O502	26,961.00
501-040-548-40-95-00	Equip Rental/Replace (505)	12,500.00
501-040-548-40-99-00	Equipment Replacement (505)	0.00
	<b>Total Expenditures and Other Uses</b>	<b>362,535.13</b>
501-040-508-00-00-00	Ending Cash and Investments	4,927.52
	<b>Total</b>	<b>367,462.65</b>
<b>Information Services Fund - 502</b>		
502-040-518-80-11-00	Regular Pay	200,025.00
502-040-518-80-21-00	Social Security	15,302.01
502-040-518-80-22-00	Retirement	11,591.02
502-040-518-80-23-00	Health & Life Insurance	35,733.48
502-040-518-80-24-00	Disability Insurance	2,462.35
502-040-518-80-27-00	Uniforms	447.03
502-040-518-80-31-00	Office & Operating Supplies	5,635.37
502-040-518-80-31-20	Software	10,051.06
502-040-518-80-35-00	Small Tools & Minor Equip	34,875.87
502-040-518-80-41-00	Professional Services	22,120.52
502-040-518-80-41-30	Software Support Serv	13,018.20
502-040-518-80-42-10	Postage	0.39
502-040-518-80-42-20	Telephone	2,323.76
502-040-518-80-43-00	Travel & Subsistence	1,042.87
502-040-518-80-48-00	Repairs & Maintenance	1,937.04
502-040-518-80-49-10	Certification Training	3,865.00
502-040-518-80-49-20	Education & Training	2,468.52
502-040-518-80-64-00	Machinery & Equipment	6,838.10
502-040-518-80-91-10	Equipment Rental M/O501	3,792.00
502-040-518-80-95-00	Equip Rental/Replace (505)	0.00
502-040-518-80-99-00	Equipment Replacement	0.00
	<b>Total Expenditures and Other Uses</b>	<b>373,529.59</b>
502-040-508-00-00-00	Ending Cash and Investments	71,196.35
	<b>Total</b>	<b>444,725.94</b>

**City of Snohomish**  
**Detail of Expenditures and Other Uses**  
 For The Year Ended December 31, 2007

BARS Account No.	Description	Actual Amount
	<b>Self Insurance Fund - 503</b>	
503-000-517-78-25-00	Unemployment Compensation	11,644.74
	<b>Total Expenditures and Other Uses</b>	<b>11,644.74</b>
503-000-508-00-00-00	Ending Cash and Investments	95,323.77
	<b>Total</b>	<b>106,968.51</b>
	<b>Equipment Replacement Fund - 505</b>	
505-000-514-20-64-00	Equip Replacement-Finance	0.00
505-000-518-80-64-00	Equip Replacement-Info Serv	0.00
505-000-519-90-64-00	Machinery & Equip-Non-Deptl	20,451.97
505-000-521-00-64-00	Equip Replacement-Police	97,295.09
505-000-548-40-64-00	Equip Replacement-Shop	(284,958.38)
505-000-576-80-64-00	Equip Replacement-Parks	28,851.14
	<b>Total Expenditures and Other Uses</b>	<b>(138,360.18)</b>
505-000-508-00-00-00	Ending Cash and Investments	568,593.94
	<b>Total</b>	<b>430,233.76</b>
	<b>Equipment Replacement Fund - 602</b>	
	<b>Total Expenditures and Other Uses</b>	<b>0.00</b>
602-000-508-00-00-00	Ending Cash and Investments	5,545.22
	<b>Total</b>	<b>5,545.22</b>
	<b>Senior Center Reserve Fund - 603</b>	
	<b>Total Expenditures and Other Uses</b>	<b>0.00</b>
603-000-508-00-00-00	Ending Cash and Investments	642.58
	<b>Total</b>	<b>642.58</b>
	<b>Carnegie Restoration Fund - 604</b>	
	<b>Total Expenditures and Other Uses</b>	<b>0.00</b>
604-000-508-00-00-00	Ending Cash and Investments	62,678.17
	<b>Total</b>	<b>62,678.17</b>
	<b>The Gateway Fund - 605</b>	
605-000-597-00-00-00	Operating Transfers Out	2,562.00
	<b>Total Expenditures and Other Uses</b>	<b>2,562.00</b>
605-000-508-00-00-00	Ending Cash and Investments	842.48
	<b>Total</b>	<b>3,404.48</b>
	<b>Urban Growth Area Expansion Trust Fund - 621</b>	
621-000-513-10-41-00	Professional Services	19,619.00
621-000-519-70-91-00	Interfund Services	9,268.82
	<b>Total Expenditures and Other Uses</b>	<b>28,887.82</b>
621-000-508-00-00-00	Ending Cash and Investments	(8,876.17)
	<b>Total</b>	<b>20,011.65</b>

**City of Snohomish  
Schedule of Warrant Activity  
For The Year Ending December 31, 2007**

1 FUND No.	2 FUND NAME	3 PAYABLE JAN. 1ST	4 ISSUED REPORT YEAR	5 BEG. OPEN PERIOD	6 END. OPEN PERIOD	7 NET ISSUE 4-5+6	8 REDEEMED REPORT YEAR	9 CANCELLED REPORT YEAR	10 PAYABLE DEC. 31ST 3+4-8-9
801	Claims	\$ 867,986	\$13,156,153	0	0	\$13,156,153	\$ 13,600,266	0	\$ 423,873
802	Payroll	\$ 178,543	\$ 6,051,550	0	0	\$ 6,051,550	6,046,164		\$ 183,929

**City of Snohomish  
Schedule of Long Term Debt  
For The Year Ending December 31, 2007**

G.O. Debt:     X      
 Revenue Debt: \_\_\_\_\_  
 Assessment Debt: \_\_\_\_\_  
 Refunded Debt: \_\_\_\_\_  
 Debt of Special Purposes: \_\_\_\_\_

I.D. Number And Description	Date of Original Issue	Date of Maturity	Beginning Outstanding Debt	Amount Issued Current Period	Amount Redeemed Current Period	BARS Code for Redemption	Redeeming Fund Number	Ending Outstanding Debt
251.11 PWTF - 1988 Streets (88596240)	07/1988	07/2008	9,937	0	4,968	591.10.71	205	4,968
251.15 ULMT Bond - Rivertrail/800 MHZ	07/2005	07/2025	915,000	0	40,000	591.10.71	205	875,000
251.15 ULMT G.O. Bond - 1995 Fire Station	07/1995	07/2114	360,000	0	35,000	591.10.71	205	325,000
<b>TOTAL G.O. DEBT</b>			<b>\$1,284,937</b>	<b>\$0</b>	<b>\$79,968</b>			<b>\$1,204,968</b>

**City of Snohomish  
Schedule of Long Term Debt  
For The Year Ending December 31, 2007**

G.O. Debt: \_\_\_\_\_  
 Revenue Debt:           X            
 Assessment Debt: \_\_\_\_\_  
 Refunded Debt: \_\_\_\_\_  
 Debt of Special Purposes: \_\_\_\_\_

I.D. Number And Description	Date of Original Issue	Date of Maturity	Beginning Outstanding Debt	Amount Issued Current Period	Amount Redeemed Current Period	BARS Code for Redemption	Redeeming Fund Number	Outstanding Debt
251.11 Federal Home Loan -WWTP	12/1981	12/2021	\$783,720	\$0	\$36,720	534.90.78	401	\$747,000
252.11 PWTF-N. Pressure Zone Water Tower	06/1988	06/2008	66,749	0	33,375	534.80.78	401	\$33,375
						534.80.72	401	
251.11 Refunding Bond - 1996	11/1996	11/2009	595,000	0	185,000	535.80.72	402	\$410,000
251.11 RECD Loan - WWTP	10/1996	10/2037	888,747	0	13,519	535.85.78	402	\$875,228
251.11 SRF Loan - Loan # L9400002	05/1994	05/2015	5,243,497	0	551,947	535.85.78	402	\$4,691,550
251.11 PWTF-Cemetery Creek Trunk Sewer 1	09/2007	09/2012	0	382,500	0	592.35.78	432	\$382,500
251.11 PWTF-CTED-WWTP-upgrades	09/2007	07/2012	0	367,500	0	592.35.83	432	\$367,500
251.11 PWTF-Cemetery Creek Trunk Sewer 1	03/2002	03/2022	631,581	250,000	55,101	596.00.71	433	\$826,480
251.11 PWTF-Cemetery Creek Trunk Sewer 2	05/2004	05/2024	3,047,442	3,467,150	361,922	596.00.73	433	\$6,152,670
251.11 PWTF-Cemetery Creek Trunk Sewer 3	06/2007	07/2027	0	1,400,000	0	591.35.78	433	\$1,400,000
<b>TOTAL REVENUE DEBT</b>			<b>\$11,256,736</b>	<b>\$5,867,150</b>	<b>\$1,237,583</b>			<b>\$15,886,304</b>

**City of Snohomish  
Schedule of Limitation of Indebtedness  
As of December 31, 2007**

Total Taxable Property Value :     \$ 996,852,980

Remaining Debt  
Capacity

(1) 2.5%, \$24,921,325	General purpose limit is allocated between:		
(2)	Up to 1.5% debt without a vote	\$14,952,795	
(3)	Less: Outstanding Debt	\$2,148,346	
(4)	Less: Contracts Payable	\$0	
(5)	Less: Excess of Debt with a vote	\$0	
(6)	Add: Available assets	\$1,552,159	
(7)	Equals remaining debt capacity without a vote		\$14,356,608
(8) 1.0%	General purpose debt with a vote	\$9,968,530	
(9)	Less: Outstanding Debt	\$2,148,346	
(10)	Less: Contracts Payable	\$0	
(11)	Add: Available assets	\$0	
(12)	Equals remaining debt capacity with a vote		\$7,820,184
(13) 2.5%	Utility purpose limit, voted	\$24,921,325	
(14)	Less: Outstanding Debt	\$2,148,346	
(15)	Less: Contracts Payable	\$0	
(16)	Add: Available Assets	\$0	
(17)	Equals remaining debt capacity - Utility purpose, voted		\$22,772,979
(18) 2.5%	Open Space, park & capital facilities, voted	\$24,921,325	
(19)	Less: Outstanding Debt	\$2,148,346	
(20)	Less: Contracts Payable	\$0	
(21)	Add: Available Assets	\$0	
(22)	Equals remaining debt capacity - Open space, park & capital facilities voted		\$22,772,979

**City of Snohomish**  
**SCHEDULE OF CASH ACTIVITY**  
**For the Year Ended December 31, 2007**

FUND NO.	DESCRIPTION	CASH ACTIVITY-IN				TOTAL AVAILABLE
		BEGINNING BALANCE	RECEIPTS	INVESTMENTS LIQUIDATED	TRANSFERS-IN	
001	General	1,089,071	8,597,818		27,064	9,713,953
102	Street	38,365	251,207		319,563	609,135
104	Park Reserve Fund	0	29,610			29,610
106	Annual Leave Reserve Fund	53,612	2,707			56,319
107	Visitor Promotion Fund	17,040	11,483			28,523
108	PBIA Fund	29,815	25,029			54,844
110	Real Property Reserve	195,563	56,141			251,704
113	Police Operational Reserve Fund	37,962	2,254			40,216
117	Real Estate Excise Tax Reserve	1,112,206	431,236			1,543,442
118	Municipal Project Reserve	118,173	3,179		50,000	171,352
125	Street Impact Fees	62,097	346,942			409,039
174	Harbor Improvement	12,355	328			12,683
205	Debt Service Fund	29,406	57,002		89,655	176,063
206	LID Guarantee	8,823	446			9,269
214	CLID 86-1/87-1	592	30			622
303	Snohomish Rivertrail Cont	371,599	316,865			688,464
310	Municipal Capital Projects	0	49,577		537,562	587,139
311	Street Capital Projects	0	22,926		1,275,000	1,297,926
401	Water	99,673	1,671,029			1,770,702
402	Sewer	134,452	2,175,524		85,000	2,394,976
403	Solid Waste Fund	54,699	1,215,412			1,270,111
404	Storm Drainage Fund	228,607	589,480			818,087
432	Utility Capital Projects	0	804,467		1,841,000	2,645,467
433	Trunkline Project Fund	29	5,914,190		1,100,000	7,014,219
434	Storm Water Management	3,945	199			4,144
451	Water/Sewer Bond Reserve	980,000	48,868			1,028,868
452	Water/Sewer Rate Reserve	211,105	8,765		21,000	240,870
471	W/S Cumulative Reserve-Constr.	1,028,144	822,173			1,850,317
472	W/S Equipment Replacement	920,994	39,248		54,700	1,014,942
473	Utility System Replacement	1,556,658	1,627,202		800,000	3,983,860
474	Bio-Solids Reserve	491,919	25,118		30,000	547,037
501	City Shop	17,123	350,340			367,463
502	Information Services Fund	19,208	425,518			444,726
503	Self-Insurance Fund	40,882	66,086			106,968
505	Equipment Replacement	160,348	529,789		25,055	715,192
602	Miller Library Trust	5,279	267			5,546
603	Senior Center Renovation	611	31			642
604	Carnegie Restoration Fund	47,738	14,939			62,677
605	Gateway Trust Fund	3,313	91			3,404
621	UGA Expansion Trust Fund	0	20,012			20,012
631	Treasurer's Trust Fund	27,064	0			27,064
999	Investment Control Fund	(9,475,470)		15,834,000		6,358,530
	Total All Funds	(267,000)	26,553,528	15,834,000	6,255,599	48,376,127

City of Snohomish  
**SCHEDULE OF CASH ACTIVITY**  
For the Year Ended December 31, 2007

CASH ACTIVITY-OUT						
FUND NO.	INVESTMENTS ACQUIRED	TRANSFERS OUT TO CLAIMS/PAYROL	OTHER TRANSFERS-OUT	DISBURSE-MENT	TOTAL USED	ENDING BALANCE
001		0	543,853	7,404,916	7,948,769	1,765,184
102		0	5,420	488,046	493,466	115,669
104		0	0	0	0	29,610
106		0	0	0	0	56,319
107		0	0	12,222	12,222	16,301
108		0	0	592	592	54,252
110		0	0	0	0	251,704
113		0	0	0	0	40,216
117		0	1,420,000	0	1,420,000	123,442
118		0	130,000	0	130,000	41,352
125		0	185,000	0	185,000	224,039
174		0	10,000	0	10,000	2,683
205		0	0	145,425	145,425	30,638
206		0	0	0	0	9,269
214		0	0	0	0	622
303		0	0	607,506	607,506	80,958
310		0	0	322,709	322,709	264,431
311		0	0	660,368	660,368	637,558
401		0	173,244	1,465,987	1,639,231	131,470
402		0	361,456	1,909,720	2,271,176	123,801
403		0	0	1,218,876	1,218,876	51,236
404		0	350,000	268,207	618,207	199,880
432		0	0	752,588	752,588	1,892,880
433		0	0	7,000,677	7,000,677	13,543
434		0	0	0	0	4,144
451		0	21,000	0	21,000	1,007,868
452		0	85,000	0	85,000	155,870
471		0	1,122,000	0	1,122,000	728,317
472		0	0	307,671	307,671	707,271
473		0	1,819,000	660,500	2,479,500	1,504,360
474		0	0	25,000	25,000	522,037
501		0	0	362,511	362,511	4,952
502		0	0	373,518	373,518	71,208
503		0	0	11,645	11,645	95,324
505		0	0	146,598	146,598	568,594
602		0	0	0	0	5,546
603		0	0	0	0	642
604		0	0	0	0	62,677
605		0	2,562	0	2,562	0
621		0	0	28,888	28,888	(8,876)
631		0	27,064	0	27,064	0
999	18,095,936	0	0	0	18,095,936	(11,737,406)

**City of Snohomish**  
**SCHEDULE OF INVESTMENT ACTIVITY**  
**For the Year Ended December 31, 2007**

FUND NO.	DESCRIPTION	BEGINNING INVESTMENT BALANCE 01/01/2007	INVESTMENT (AT COST)		REINVESTED INTEREST	ENDING INVESTMENT BALANCE 12/31/2007
			ACQUIRED	LIQUIDATED		
999	Surplus Cash Invested	9,475,470	18,095,936	15,834,000		11,737,406
						0
						0
						0

**City of Snohomish**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Year Ended December 31, 2007**

1 Federal Agency Name/Pass- Through Agency Name/Pass-	2 Federal Program Name	3 CFDA Number	4 Other I.D. Number	5 Expenditures			6 Footnote Reference
				From Pass- Through Awards	From Direct Awards	Total	
US DOJ	BVP	16.607	482031013		1,623.00	\$ 1,623.00	
FEMA/WASTATEMILITARY DEPT	Public Assistance	97.036	1671-DR-WA	126,678.56		126,678.56	
FEMA/WASTATEMILITARY DEPT	Public Assistance	97.036	1682-DR-WA	11,314.47		11,314.47	
US FHWA/WADOT	TEA-21	20.205	STPE-2626(001)	710.60		710.60	
FHA/WADOT	FTE	20.205	CM-1180(004)	1,593.65		1,593.65	
FHA/WADOT	FTE	20.205	STPE-1180(003)	865.00		865.00	
DHS/WASTATE MILITARY DEPT	BZPP	97.078	2005-GR-T5-0031	46,112.99		46,112.99	
FEMA/WASTATEMILITARY DEPT	Public Assistance	97.036	1734-DR-WA	1,784.02		1,784.02	
<b>Total Federal Awards Expended</b>				<b>189,059.29</b>	<b>\$ 1,623.00</b>	<b>\$ 190,682.29</b>	

*The Accompanying Notes To The Schedule Of Expenditures of Federal Awards Are An Integral Part Of This Schedule.*



**City of Snohomish**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**AND STATE / LOCAL FINANCIAL ASSISTANCE**  
**For the Year Ended December 31, 2007**

NOTE 1 - BASIS OF ACCOUNTING

This schedule is prepared on the same basis of accounting as the City of Snohomish's financial statements. The City uses the cash basis method of accounting.

NOTE 2 - PROGRAM COSTS

The amounts shown as current year expenditures represent only the grant portion of the program costs. Entire program costs, including the City's portion, may be greater than the amount reflected on the schedule.

**City of Snohomish**  
**LABOR RELATIONS CONSULTANT(S)**  
**For the Year Ended December 31, 2007**

Has your government engaged labor relations consultants? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
If yes, please provide the following information for each consultant(s):	
Name of Firm:	Strickler and Associates
Name Of Consultant:	Howard Strickler
Business Address:	2865 Mount Rainier Drive South Seattle, WA
Amount Paid To Consultant During Fiscal Year:	\$7,327.45
Terms And Conditions, As Applicable, Including:	N/A
Rates (E.g., Hourly, Etc):	\$130.00 per hour
Maximum Compensations Allowed:	\$8,000
Duration Of Service:	On going
Services Provided:	Labor Negotiation

Certified Correct this 30th day of May, 2008 to the best of my belief and knowledge:	
Signature:	_____
Name:	Pat Adams
Title:	Human Resources Manager